

Financial Statement – Balance Sheet

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/03/31	2022/12/31	2022/03/31
Balance Sheet			
Current assets			
Cash and cash equivalents	9,528,051	9,549,587	9,190,962
Current financial assets at fair value through other comprehensive income	0	0	1,303,338
Current financial assets at amortised cost	0	0	2,078,560
Notes receivable, net	561	380	167
Notes receivable due from related parties, net	815	114	850
Accounts receivable, net	215,698	205,421	166,604
Accounts receivable due from related parties, net	2,381	1,159	1,287
Other receivables	81,290	74,954	16,369
Other receivables due from related parties	8,719	6,630	13,319
Current tax assets	11,297	0	744
Current inventories	509,904	533,904	714,657
Prepayments	53,460	57,301	138,690
Other current assets	920	485	1,181
Total current assets	10,413,096	10,429,935	13,626,728
Non-current assets			
Non-current financial assets at fair value through profit or loss	3,084,109	3,092,072	2,767,939
Non-current financial assets at fair value through other comprehensive income	7,922,588	7,106,544	8,172,744
Non-current financial assets at amortised cost	4,964,673	4,951,510	2,940,907
Investments accounted for using equity method	72,716,695	65,409,402	76,324,494
Property, plant and equipment	1,402,594	1,410,827	1,666,433
Right-of-use assets	134,440	147,598	187,114
Investment property, net	8,557,513	8,557,513	4,981,896
Intangible assets	1,086	1,385	400,986
Deferred tax assets	859,154	942,164	1,005,380
Other non-current assets	71,448	70,283	65,857
Total non-current assets	99,714,300	91,689,298	98,513,750
Total assets	110,127,396	102,119,233	112,140,478
Current liabilities			
Current borrowings	790,000	2,290,000	2,990,000
Short-term notes and bills payable	0	499,698	1,889,118
Current contract liabilities	29,145	24,692	29,278
Notes payable	122,078	99,243	15,294
Notes payable to related parties	32	345	107,185
Accounts payable	227,392	235,336	247,200
Accounts payable to related parties	17	0	18,333
Other payables	191,072	297,381	218,427

Other payables to related parties	210	1,268	216
Current tax liabilities	678,315	678,314	924,895
Current lease liabilities	52,168	52,745	52,489
Other current liabilities	2,538,648	1,988,938	2,034,805
Total current liabilities	4,629,077	6,167,960	8,527,240
Non-current liabilities			
Non-current portion of non-current borrowings	12,895,000	11,375,000	27,799,000
Deferred tax liabilities	1,484,550	1,457,614	1,283,493
Non-current lease liabilities	83,821	96,477	136,000
Other non-current liabilities	745,148	743,674	775,830
Total non-current liabilities	15,208,519	13,672,765	29,994,323
Total liabilities	19,837,596	19,840,725	38,521,563
Equity attributable to owners of parent			
Share capital			
Ordinary share	11,043,188	11,043,188	7,343,188
Total Share Capital	11,043,188	11,043,188	7,343,188
Capital surplus			
Capital surplus, additional paid-in capital	25,956,207	25,956,207	11,114,322
Capital surplus, treasury share transactions	1,093,466	1,093,466	992,834
Capital surplus, changes in equity of associates and joint ventures accounted for using equity method	929,475	929,477	894,779
Capital surplus, share options	0	0	0
Capital surplus, others	111,724	112,115	88,926
Total capital surplus	28,090,872	28,091,265	13,090,861
Retained earnings			
Legal reserve	4,601,302	4,601,302	3,019,067
Special reserve	13,067,008	13,067,008	13,067,008
Unappropriated retained earnings (accumulated deficit)	64,843,077	64,700,745	60,328,396
Total retained earnings	82,511,387	82,369,055	76,414,471
Other equity interest			
Exchange differences on translation of foreign financial statements	-557,548	-533,082	-770,510
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	-13,110,217	-15,113,123	-27,154,465
Gains (losses) on hedging instruments	215	215	215
Revaluation surplus	38,727	38,727	38,727
Other equity, others	-20,107,001	-25,742,567	2,323,206
Total other equity interest	-33,735,824	-41,349,830	-25,562,827
Treasury shares	-552,479	-552,479	-552,479
Total equity attributable to owners of parent	87,357,144	79,601,199	70,733,214
Non-controlling interests	2,932,656	2,677,309	2,885,701
Total equity	90,289,800	82,278,508	73,618,915
Total liabilities and equity	110,127,396	102,119,233	112,140,478
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	36,593,388	36,593,388	36,593,388

Financial Statement – Income Statement

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01To2023/03/31	2022/01/01To2022/03/31
Income Statement		
Total operating revenue	750,176	725,185
Total operating costs	521,355	537,110
Gross profit (loss) from operations	228,821	188,075
Gross profit (loss) from operations	228,821	188,075
Operating expenses		
Selling expenses	150,303	153,419
Administrative expenses	47,028	88,981
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-480	-127
Total operating expenses	196,851	242,273
Net operating income (loss)	31,970	-54,198
Non-operating income and expenses		
Total interest income	135,811	12,666
Total other income	12,249	72,502
Other gains and losses, net	-89,092	364,256
Finance costs, net	70,034	86,096
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	176,520	4,020,165
Total non-operating income and expenses	165,454	4,383,493
Profit (loss) from continuing operations before tax	197,424	4,329,295
Total tax expense (income)	53,600	73,070
Profit (loss) from continuing operations	143,824	4,256,225
Profit (loss)	143,824	4,256,225
Other comprehensive income		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	838,080	-143,862
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	73,935	60,084
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	50,726	91,819
Components of other comprehensive income that will not be reclassified to profit or loss	861,289	-175,597
Exchange differences on translation	-44,648	213,737
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	7,056,840	-53,745,410
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	5,620	-647,494
Components of other comprehensive income that will be reclassified to profit or loss	7,006,572	-52,884,179
Other comprehensive income, net	7,867,861	-53,059,776
Total comprehensive income	8,011,685	-48,803,551
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	142,380	4,257,375
Profit (loss), attributable to non-controlling interests	1,444	-1,150
Comprehensive income, attributable to owners of parent	7,756,338	-48,679,605
Comprehensive income, attributable to non-controlling interests	255,347	-123,946
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	0.14	6.15
Total basic earnings per share	0.14	6.15
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	0.14	6.15
Total diluted earnings per share	0.14	6.15

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

2023/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation
Equity at beginning of period	11,043,188	11,043,188	28,091,265	4,601,302	13,067,008	64,700,745	82,369,055	
Other changes in capital surplus	0	0	-391	0	0	0	0	
Changes in equity of associates and joint ventures accounted for using equity method	0	0	-2	0	0	0	0	
Profit (loss)	0	0	0	0	0	142,380	142,380	
Other comprehensive income	0	0	0	0	0	-48	-48	
Total comprehensive income	0	0	0	0	0	142,332	142,332	
Total increase (decrease) in equity	0	0	-393	0	0	142,332	142,332	
Equity at end of period	11,043,188	11,043,188	28,090,872	4,601,302	13,067,008	64,843,077	82,511,387	

2022/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation
Equity at beginning of period	7,343,188	7,343,188	13,091,165	3,019,067	13,067,008	56,072,695	72,158,770	
Other changes in capital surplus	0	0	-294	0	0	0	0	
Changes in equity of associates and joint ventures accounted for using equity method	0	0	-10	0	0	-1,682	-1,682	
Profit (loss)	0	0	0	0	0	4,257,375	4,257,375	
Other comprehensive income	0	0	0	0	0	8	8	
Total comprehensive income	0	0	0	0	0	4,257,383	4,257,383	
Total increase (decrease) in equity	0	0	-304	0	0	4,255,701	4,255,701	
Equity at end of period	7,343,188	7,343,188	13,090,861	3,019,067	13,067,008	60,328,396	76,414,471	

Financial Statement – Statements of Cash Flows

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01To2023/03/31	2022/01/01To2022/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	197,424	4,329,295
Profit (loss) before tax	197,424	4,329,295
Depreciation expense	25,423	25,167
Amortization expense	530	876
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-480	-127
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	0	11
Interest expense	70,034	86,096
Interest income	-135,811	-12,666
Dividend income	-2,428	-60,500
Share of loss (profit) of associates and joint ventures accounted for using equity method	-176,520	-4,020,165
Loss (gain) on disposal of property, plan and equipment	-443	-2,170
Reversal of impairment loss on non-financial assets	-19,443	-17,425
Unrealized foreign exchange loss (gain)	-69,811	-362,439
Total adjustments to reconcile profit (loss)	-308,949	-4,363,342
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	7,963	-72,024
Decrease (increase) in notes receivable	-180	113
Decrease (increase) in notes receivable due from related parties	-701	-850
Decrease (increase) in accounts receivable	-9,335	21,686
Decrease (increase) in accounts receivable due from related parties	-1,121	1,767
Decrease (increase) in other receivable	-3,425	-1,765
Decrease (increase) in other receivable due from related parties	99	-4,172
Decrease (increase) in inventories	43,468	52,888
Decrease (increase) in prepayments	3,963	-63,064
Decrease (increase) in other current assets	-435	-605
Decrease (increase) in other operating assets	-1,026	0
Total changes in operating assets	39,270	-66,026
Increase (decrease) in contract liabilities	4,438	3,927
Increase (decrease) in notes payable	22,835	2,099
Increase (decrease) in notes payable to related parties	-313	18,805
Increase (decrease) in accounts payable	-8,159	54,761
Increase (decrease) in accounts payable to related parties	17	-186
Increase (decrease) in other payable	-107,737	-71,260
Increase (decrease) in other payable to related parties	-1,058	-13,585
Increase (decrease) in other current liabilities	-290	-2,824
Increase (decrease) in net defined benefit liability	0	-1,421
Total changes in operating liabilities	-90,267	-9,684

Total changes in operating assets and liabilities	-50,997	-75,710
Total adjustments	-359,946	-4,439,052
Cash inflow (outflow) generated from operations	-162,522	-109,757
Interest received	131,836	11,012
Interest paid	-68,571	-82,881
Income taxes refund (paid)	-11,296	-724
Net cash flows from (used in) operating activities	-110,553	-182,350
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	0	-99,689
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	771	0
Acquisition of financial assets at amortised cost	0	-4,075,448
Proceeds from disposal of financial assets at amortised cost	104,988	0
Acquisition of property, plant and equipment	-4,038	-6,616
Proceeds from disposal of property, plant and equipment	83	2,092
Increase in refundable deposits	0	-183
Decrease in refundable deposits	19	0
Acquisition of intangible assets	-127	0
Acquisition of investment properties	-149	-169
Increase in other non-current assets	0	-208
Increase in prepayments for business facilities	-262	0
Dividends received	2,428	60,500
Net cash flows from (used in) investing activities	103,713	-4,119,721
Cash flows from (used in) financing activities		
Increase in short-term loans	0	1,890,000
Decrease in short-term loans	-1,500,000	0
Decrease in short-term notes and bills payable	-500,000	-390,000
Proceeds from long-term debt	8,970,000	3,900,000
Repayments of long-term debt	-6,900,000	-4,960,000
Increase in guarantee deposits received	21,934	35,060
Decrease in guarantee deposits received	-20,460	-19,323
Payments of lease liabilities	-13,238	-12,864
Net cash flows from (used in) financing activities	58,236	442,873
Effect of exchange rate changes on cash and cash equivalents	-72,932	379,662
Net increase (decrease) in cash and cash equivalents	-21,536	-3,479,536
Cash and cash equivalents at beginning of period	9,549,587	12,670,498
Cash and cash equivalents at end of period	9,528,051	9,190,962
Cash and cash equivalents reported in the statement of financial position	9,528,051	9,190,962