

Financial Statement – Balance Sheet

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/06/30	2021/12/31	2021/06/30
Balance Sheet			
Current assets			
Cash and cash equivalents	7,865,403	12,670,498	18,520,620
Current financial assets at fair value through other comprehensive income	1,303,338	1,303,338	0
Current financial assets at amortised cost	2,157,694	0	0
Notes receivable, net	47	280	45
Notes receivable due from related parties, net	556	0	533
Accounts receivable, net	190,307	186,438	142,926
Accounts receivable due from related parties, net	2,022	816	1,899
Other receivables	34,336	12,560	26,127
Other receivables due from related parties	6,268	9,147	4,837
Current tax assets	0	0	27,989
Current inventories	714,832	749,931	2,421,810
Prepayments	71,450	72,061	38,538
Other current assets	751	576	665
Total current assets	12,347,004	15,005,645	21,185,989
Non-current assets			
Non-current financial assets at fair value through profit or loss	2,926,210	2,695,926	2,586,196
Non-current financial assets at fair value through other comprehensive income	6,928,713	8,107,838	10,926,440
Non-current financial assets at amortised cost	5,054,012	874,083	876,732
Investments accounted for using equity method	14,231,714	125,989,666	118,057,803
Property, plant and equipment	1,655,475	1,667,279	1,684,147
Right-of-use assets	173,929	200,697	213,079
Investment property, net	4,993,341	4,981,727	1,949,208
Intangible assets	416,566	388,325	390,779
Deferred tax assets	966,040	860,983	668,363
Other non-current assets	65,626	65,726	67,170
Total non-current assets	37,411,626	145,832,250	137,419,917
Total assets	49,758,630	160,837,895	158,605,906
Current liabilities			
Current borrowings	3,090,000	1,100,000	2,360,000
Short-term notes and bills payable	1,239,518	2,277,271	2,157,624
Current contract liabilities	16,256	24,348	44,521
Notes payable	14,870	13,195	20,062
Notes payable to related parties	91,870	88,380	111,011
Accounts payable	314,392	189,613	263,432
Accounts payable to related parties	21,091	18,485	15,953
Other payables	3,733,316	283,501	1,289,272
Other payables to related parties	921	13,800	215
Current tax liabilities	592,582	924,895	205,119
Current lease liabilities	52,862	52,523	48,870
Other current liabilities	2,923,504	1,449,296	4,976,648
Total current liabilities	12,091,182	6,435,307	11,492,727
Non-current liabilities			
Non-current portion of non-current borrowings	28,620,000	29,447,395	24,768,688
Deferred tax liabilities	1,262,262	1,621,702	2,389,505
Non-current lease liabilities	122,706	149,207	164,740
Other non-current liabilities	767,737	761,514	777,996

Total non-current liabilities	30,772,705	31,979,818	28,100,929
Total liabilities	42,863,887	38,415,125	39,593,656
Equity attributable to owners of parent			
Share capital			
Ordinary share	7,343,188	7,343,188	5,648,606
Stock dividend to be distributed	0	0	1,694,582
Total Share Capital	7,343,188	7,343,188	7,343,188
Capital surplus			
Capital surplus, additional paid-in capital	11,114,322	11,114,322	11,114,322
Capital surplus, treasury share transactions	1,093,466	992,834	992,834
Capital surplus, changes in equity of associates and joint ventures accounted for using equity method	894,776	894,789	892,452
Capital surplus, others	88,603	89,220	84,049
Total capital surplus	13,191,167	13,091,165	13,083,657
Retained earnings			
Legal reserve	4,601,302	3,019,067	3,019,067
Special reserve	13,067,008	13,067,008	11,295,406
Unappropriated retained earnings (accumulated deficit)	61,037,107	56,072,695	50,595,115
Total retained earnings	78,705,417	72,158,770	64,909,588
Other equity interest			
Exchange differences on translation of foreign financial statements	-644,236	-885,655	-850,853
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	-72,872,845	9,920,347	11,534,515
Gains (losses) on hedging instruments	215	215	215
Revaluation surplus	38,727	38,727	38,727
Other equity, others	-21,188,680	18,298,845	14,355,123
Total other equity interest	-94,666,819	27,372,479	25,077,727
Treasury shares	-552,479	-552,479	-552,479
Total equity attributable to owners of parent	4,020,474	119,413,123	109,861,681
Non-controlling interests	2,874,269	3,009,647	9,150,569
Total equity	6,894,743	122,422,770	119,012,250
Total liabilities and equity	49,758,630	160,837,895	158,605,906
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	36,593,388	36,593,388	28,148,760

Financial Statement — Income Statement

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/2nd	2021/2nd	2022/01/01To 2022/06/30	2021/01/01To 2021/06/30
Income Statement				
Total operating revenue	813,279	700,857	1,538,464	1,343,343
Total operating costs	528,621	503,307	1,065,731	940,199
Gross profit (loss) from operations	284,658	197,550	472,733	403,144
Gross profit (loss) from operations	284,658	197,550	472,733	403,144
Operating expenses				
Selling expenses	149,001	152,648	302,420	321,313
Administrative expenses	60,981	61,857	149,962	129,465
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	660	589	533	588
Total operating expenses	210,642	215,094	452,915	451,366
Net operating income (loss)	74,016	-17,544	19,818	-48,222
Non-operating income and expenses				
Total interest income	26,689	8,757	39,355	19,908
Total other income	99,125	17,583	171,627	28,429
Other gains and losses, net	588,743	-1,739	952,999	12,926
Finance costs, net	98,294	79,206	184,390	157,829
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	5,996,443	3,756,360	10,016,608	10,834,346
Total non-operating income and expenses	6,612,706	3,701,755	10,996,199	10,737,780
Profit (loss) from continuing operations before tax	6,686,722	3,684,211	11,016,017	10,689,558
Total tax expense (income)	637,229	331,169	710,299	380,874
Profit (loss) from continuing operations	6,049,493	3,353,042	10,305,718	10,308,684
Profit (loss)	6,049,493	3,353,042	10,305,718	10,308,684
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-1,374,341	-323,745	-1,518,203	-63,494
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	-349,222	80,426	-289,138	197,878
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	548,351	-43,310	640,170	-45,158
Components of other comprehensive income that will not be reclassified to profit or loss	-2,271,914	-200,009	-2,447,511	179,542
Exchange differences on translation	238,170	-454,249	451,907	-414,624
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	-67,739,998	12,599,750	-121,485,408	-16,352,814
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-571,365	124,037	-1,218,859	-265,268
Components of other comprehensive income that will be reclassified to profit or loss	-66,930,463	12,021,464	-119,814,642	-16,502,170
Other comprehensive income, net	-69,202,377	11,821,455	-122,262,153	-16,322,628
Total comprehensive income	-63,152,884	15,174,497	-111,956,435	-6,013,944
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	5,962,541	3,328,731	10,219,916	10,287,325
Profit (loss), attributable to non-controlling interests	86,952	24,311	85,802	21,359
Comprehensive income, attributable to owners of parent	-63,141,452	15,623,014	-111,821,057	-5,326,393
Comprehensive income, attributable to non-controlling interests	-11,432	-448,517	-135,378	-687,551

Basic earnings per share				
Basic earnings (loss) per share from continuing operations	8.61	4.81	14.76	14.86
Total basic earnings per share	8.61	4.81	14.76	14.86
Diluted earnings per share				
Diluted earnings (loss) per share from continuing operations	8.61	4.81	14.75	14.85
Total diluted earnings per share	8.61	4.81	14.75	14.85

Financial Statement — Statements of Changes in Stockholders' Equity

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

2022/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Stock dividend to be distributed	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Gains (losses) on effective portion of cash flow hedges	Revaluation surplus	Reserve of overlay approach	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	7,343,188	0	7,343,188	13,091,165	3,019,067	13,067,008	56,072,695	72,158,770	-885,655	9,920,347	215	38,727	18,298,845	27,372,479	-552,479	119,413,123	3,009,647	122,422,770
Legal reserve appropriated	0	0	0	0	1,582,235	0	-1,582,235	0	0	0	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	-3,671,594	-3,671,594	0	0	0	0	0	0	0	-3,671,594	0	-3,671,594
Other changes in capital surplus	0	0	0	-617	0	0	0	0	0	0	0	0	0	0	0	-617	0	-617
Changes in equity of associates and joint ventures accounted for using equity method	0	0	0	-13	0	0	-1,683	-1,683	0	1,683	0	0	0	1,683	0	-13	0	-13
Profit (loss)	0	0	0	0	0	0	10,219,916	10,219,916	0	0	0	0	0	0	0	10,219,916	85,802	10,305,718
Other comprehensive income	0	0	0	0	0	0	8	8	241,419	-82,794,875	0	0	-39,487,525	-122,040,981	0	-122,040,973	-221,180	-122,262,153
Total comprehensive income	0	0	0	0	0	0	10,219,924	10,219,924	241,419	-82,794,875	0	0	-39,487,525	-122,040,981	0	-111,821,057	-135,378	-111,956,435
Adjustments of capital surplus for company's cash dividends received by subsidiaries	0	0	0	100,632	0	0	0	0	0	0	0	0	0	0	0	100,632	0	100,632
Total increase (decrease) in equity	0	0	0	100,002	1,582,235	0	4,964,412	6,546,647	241,419	-82,793,192	0	0	-39,487,525	-122,039,298	0	-115,392,649	-135,378	-115,528,027
Equity at end of period	7,343,188	0	7,343,188	13,191,167	4,601,302	13,067,008	61,037,107	78,705,417	-644,236	-72,872,845	215	38,727	-21,188,680	-94,666,819	-552,479	4,020,474	2,874,269	6,894,743

2021/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Stock dividend to be distributed	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Gains (losses) on effective portion of cash flow hedges	Revaluation surplus	Reserve of overlay approach	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	5,648,606	0	5,648,606	12,853,500	2,245,751	854,068	43,847,965	46,947,784	-655,245	28,853,184	215	0	12,508,213	40,706,367	-552,479	105,603,778	10,002,716	115,606,494
Effects of retrospective application and retrospective restatement	0	0	0	200,010	0	10,441,338	0	10,441,338	0	0	0	38,727	0	38,727	0	10,680,075	-16,096	10,663,979
Equity at beginning of period after adjustments	5,648,606	0	5,648,606	13,053,510	2,245,751	11,295,406	43,847,965	57,389,122	-655,245	28,853,184	215	38,727	12,508,213	40,745,094	-552,479	116,283,853	9,986,620	126,270,473
Legal reserve appropriated	0	0	0	0	773,316	0	-773,316	0	0	0	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	-1,129,721	-1,129,721	0	0	0	0	0	0	0	-1,129,721	0	-1,129,721
Stock dividends of ordinary share	0	1,694,582	1,694,582	0	0	0	-1,694,582	-1,694,582	0	0	0	0	0	0	0	0	0	0
Other changes in capital surplus	0	0	0	-807	0	0	0	0	0	0	0	0	0	0	0	-807	0	-807
Changes in equity of associates and joint ventures accounted for using equity method	0	0	0	-9	0	0	3,840	3,840	0	-45	0	0	0	-45	0	3,786	0	3,786
Profit (loss)	0	0	0	0	0	0	10,287,325	10,287,325	0	0	0	0	0	0	0	10,287,325	21,359	10,308,684
Other comprehensive income	0	0	0	0	0	0	0	0	-195,608	-17,265,020	0	0	1,846,910	-15,613,718	0	-15,613,718	-708,910	-16,322,628
Total comprehensive income	0	0	0	0	0	0	10,287,325	10,287,325	-195,608	-17,265,020	0	0	1,846,910	-15,613,718	0	-5,326,393	-687,551	-6,013,944
Adjustments of capital surplus for company's cash dividends received by subsidiaries	0	0	0	30,963	0	0	0	0	0	0	0	0	0	0	0	30,963	0	30,963
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-148,500	-148,500
Disposal of investments in equity instruments designated at fair value through other comprehensive income	0	0	0	0	0	0	53,604	53,604	0	-53,604	0	0	0	-53,604	0	0	0	0
Total increase (decrease) in equity	0	1,694,582	1,694,582	30,147	773,316	0	6,747,150	7,520,466	-195,608	-17,318,669	0	0	1,846,910	-15,667,367	0	-6,422,172	-836,051	-7,258,223
Equity at end of period	5,648,606	1,694,582	7,343,188	13,083,657	3,019,067	11,295,406	50,595,115	64,909,588	-850,853	11,534,515	215	38,727	14,355,123	25,077,727	-552,479	109,861,681	9,150,569	119,012,250

Financial Statement – Statements of Cash Flows

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title

2022/01/01 To 2022/06/30 2021/01/01 To 2021/06/30

Statements of Cash Flows

Cash flows from (used in) operating activities, indirect method

Profit (loss) from continuing operations before tax	11,016,017	10,689,558
Profit (loss) before tax	11,016,017	10,689,558
Depreciation expense	50,858	49,306
Amortization expense	1,718	1,450
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	533	588
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-159,493	-153,476
Interest expense	184,390	157,829
Interest income	-39,355	-19,908
Dividend income	-137,668	-31,557
Share of loss (profit) of associates and joint ventures accounted for using equity method	-10,016,608	-10,834,346
Loss (gain) on disposal of property, plan and equipment	-6,917	-1,456
Loss (gain) on disposal of investment properties	0	3
Reversal of impairment loss on non-financial assets	-43,006	-72,681
Unrealized foreign exchange loss (gain)	-677,298	139,173
Loss (gain) on fair value adjustment of investment property	-11,237	-6,300
Total adjustments to reconcile profit (loss)	-10,854,083	-10,771,375
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	-70,791	-98,699
Decrease (increase) in notes receivable	233	242
Decrease (increase) in notes receivable due from related parties	-556	-533
Decrease (increase) in accounts receivable	-3,396	28,568
Decrease (increase) in accounts receivable due from related parties	100	-165
Decrease (increase) in other receivable	-7,543	-18,345
Decrease (increase) in other receivable due from related parties	2,879	201
Decrease (increase) in inventories	78,221	75,585
Decrease (increase) in prepayments	1,915	-4,841
Decrease (increase) in other current assets	-175	-190
Total changes in operating assets	887	-18,177
Increase (decrease) in contract liabilities	-8,110	22,026
Increase (decrease) in notes payable	1,675	6,408
Increase (decrease) in notes payable to related parties	3,490	60,880
Increase (decrease) in accounts payable	123,531	51,178
Increase (decrease) in accounts payable to related parties	2,582	13,767
Increase (decrease) in other payable	-126,265	-75,395
Increase (decrease) in other payable to related parties	-12,879	-14,481
Increase (decrease) in net defined benefit liability	-2,745	-3,151
Increase (decrease) in other operating liabilities	-3,292	-650
Total changes in operating liabilities	-22,013	60,582
Total changes in operating assets and liabilities	-21,126	42,405
Total adjustments	-10,875,209	-10,728,970
Cash inflow (outflow) generated from operations	140,808	-39,412
Interest received	25,212	25,696
Interest paid	-176,578	-162,630
Income taxes refund (paid)	-928,401	-1,361,573
Net cash flows from (used in) operating activities	-938,959	-1,537,919
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-104,676	0

Proceeds from disposal of financial assets at fair value through other comprehensive income	0	59,576
Acquisition of financial assets at amortised cost	-6,177,847	0
Acquisition of investments accounted for using equity method	0	-8,000
Acquisition of property, plant and equipment	-14,487	-9,972
Proceeds from disposal of property, plant and equipment	6,917	1,532
Increase in refundable deposits	-202	0
Decrease in refundable deposits	0	126
Acquisition of intangible assets	-113	-1,526
Acquisition of investment properties	-377	-472
Increase in other non-current assets	-208	-74
Increase in prepayments for business facilities	0	-476
Dividends received	137,668	31,557
Net cash flows from (used in) investing activities	-6,153,325	72,271
Cash flows from (used in) financing activities		
Increase in short-term loans	1,990,000	72,300
Increase in short-term notes and bills payable	0	1,090,000
Decrease in short-term notes and bills payable	-1,040,000	0
Proceeds from long-term debt	17,420,000	10,650,000
Repayments of long-term debt	-16,770,000	-10,418,750
Increase in guarantee deposits received	48,219	29,817
Decrease in guarantee deposits received	-39,251	-32,966
Payments of lease liabilities	-25,764	-25,829
Change in non-controlling interests	0	-148,500
Other financing activities	7	0
Net cash flows from (used in) financing activities	1,583,211	1,216,072
Effect of exchange rate changes on cash and cash equivalents	703,978	-393,881
Net increase (decrease) in cash and cash equivalents	-4,805,095	-643,457
Cash and cash equivalents at beginning of period	12,670,498	19,164,077
Cash and cash equivalents at end of period	7,865,403	18,520,620
Cash and cash equivalents reported in the statement of financial position	7,865,403	18,520,620