

Financial Statement – Balance Sheet

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/03/31	2021/12/31	2021/03/31	2021/01/01
Balance Sheet				
Current assets				
Cash and cash equivalents	9,190,962	12,670,498	18,688,942	19,164,077
Current financial assets at fair value through other comprehensive income	1,303,338	1,303,338	0	0
Current financial assets at amortised cost	2,078,560	0	0	0
Notes receivable, net	167	280	169	287
Notes receivable due from related parties, net	850	0	1,050	0
Accounts receivable, net	166,604	186,438	161,311	171,936
Accounts receivable due from related parties, net	1,287	816	1,500	2,490
Other receivables	16,369	12,560	5,490	9,070
Other receivables due from related parties	13,319	9,147	14,255	9,413
Current tax assets	744	0	28,056	27,989
Current inventories	714,657	749,931	2,422,769	2,424,726
Prepayments	138,690	72,061	56,520	33,814
Other current assets	1,181	576	623	474
Total current assets	13,626,728	15,005,645	21,380,685	21,844,276
Non-current assets				
Non-current financial assets at fair value through profit or loss	2,767,939	2,695,926	2,339,263	2,334,021
Non-current financial assets at fair value through other comprehensive income	8,172,744	8,107,838	11,463,898	11,190,047
Non-current financial assets at amortised cost	2,940,907	874,083	889,846	888,117
Investments accounted for using equity method	76,324,494	125,989,666	101,613,278	123,366,606
Property, plant and equipment	1,666,433	1,667,279	1,694,068	1,703,830
Right-of-use assets	187,114	200,697	53,329	65,805
Investment property, net	4,981,896	4,981,727	1,942,688	1,942,690
Intangible assets	400,986	388,325	400,716	398,817
Deferred tax assets	1,005,380	860,983	676,919	662,917
Other non-current assets	65,857	65,726	67,076	67,297
Total non-current assets	98,513,750	145,832,250	121,141,081	142,620,147
Total assets	112,140,478	160,837,895	142,521,766	164,464,423
Current liabilities				
Current borrowings	2,990,000	1,100,000	2,690,000	2,287,700
Short-term notes and bills payable	1,889,118	2,277,271	1,269,275	1,069,319
Current contract liabilities	29,278	24,348	29,125	22,597
Notes payable	15,294	13,195	14,593	13,654
Notes payable to related parties	107,185	88,380	79,422	50,131
Accounts payable	247,200	189,613	264,962	201,279
Accounts payable to related parties	18,333	18,485	15,347	14,278
Other payables	218,427	283,501	212,102	274,292
Other payables to related parties	216	13,800	210	14,696
Current tax liabilities	924,895	924,895	1,354,532	1,354,953
Current lease liabilities	52,489	52,523	18,860	28,337
Other current liabilities	2,034,805	1,449,296	4,100,709	3,252,298
Total current liabilities	8,527,240	6,435,307	10,049,137	8,583,534
Non-current liabilities				
Non-current portion of non-current borrowings	27,799,000	29,447,395	24,368,688	26,262,231
Deferred tax liabilities	1,283,493	1,621,702	2,196,458	2,525,443
Non-current lease liabilities	136,000	149,207	35,042	38,446
Other non-current liabilities	775,830	761,514	786,965	784,296

Total non-current liabilities	29,994,323	31,979,818	27,387,153	29,610,416
Total liabilities	38,521,563	38,415,125	37,436,290	38,193,950
Equity attributable to owners of parent				
Share capital				
Ordinary share	7,343,188	7,343,188	5,648,606	5,648,606
Total Share Capital	7,343,188	7,343,188	5,648,606	5,648,606
Capital surplus				
Capital surplus, additional paid-in capital	11,114,322	11,114,322	11,114,322	11,114,322
Capital surplus, treasury share transactions	992,834	992,834	961,871	961,871
Capital surplus, changes in equity of associates and joint ventures accounted for using equity method	894,779	894,789	892,463	892,461
Capital surplus, others	88,926	89,220	84,503	84,856
Total capital surplus	13,090,861	13,091,165	13,053,159	13,053,510
Retained earnings				
Legal reserve	3,019,067	3,019,067	2,245,751	2,245,751
Special reserve	13,067,008	13,067,008	11,295,406	11,295,406
Unappropriated retained earnings (accumulated deficit)	60,328,396	56,072,695	50,811,462	43,847,965
Total retained earnings	76,414,471	72,158,770	64,352,619	57,389,122
Other equity interest				
Exchange differences on translation of foreign financial statements	-770,510	-885,655	-636,992	-655,245
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	-27,154,465	9,920,347	2,610,215	28,853,184
Gains (losses) on hedging instruments	215	215	215	215
Revaluation surplus	38,727	38,727	38,727	38,727
Other equity, others	2,323,206	18,298,845	10,823,820	12,508,213
Total other equity interest	-25,562,827	27,372,479	12,835,985	40,745,094
Treasury shares	-552,479	-552,479	-552,479	-552,479
Total equity attributable to owners of parent	70,733,214	119,413,123	95,337,890	116,283,853
Non-controlling interests	2,885,701	3,009,647	9,747,586	9,986,620
Total equity	73,618,915	122,422,770	105,085,476	126,270,473
Total liabilities and equity	112,140,478	160,837,895	142,521,766	164,464,423
Equivalent issue shares of advance receipts for ordinary share	0	0	0	0
Number of shares in entity held by entity and by its subsidiaries	36,593,388	36,593,388	28,148,760	28,148,760

Financial Statement — Income Statement

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/1st	2021/1st
Income Statement		
Total operating revenue	725,185	642,486
Total operating costs	537,110	436,892
Gross profit (loss) from operations	188,075	205,594
Gross profit (loss) from operations	188,075	205,594
Operating expenses		
Selling expenses	153,419	168,665
Administrative expenses	88,981	67,608
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-127	-1
Total operating expenses	242,273	236,272
Net operating income (loss)	-54,198	-30,678
Non-operating income and expenses		
Total interest income	12,666	11,151
Total other income	72,502	10,846
Other gains and losses, net	364,256	14,665
Finance costs, net	86,096	78,623
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	4,020,165	7,077,986
Total non-operating income and expenses	4,383,493	7,036,025
Profit (loss) from continuing operations before tax	4,329,295	7,005,347
Total tax expense (income)	73,070	49,705
Profit (loss) from continuing operations	4,256,225	6,955,642
Profit (loss)	4,256,225	6,955,642
Other comprehensive income		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-143,862	260,251
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	60,084	117,452
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	91,819	-1,848
Components of other comprehensive income that will not be reclassified to profit or loss	-175,597	379,551
Exchange differences on translation	213,737	39,625
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	-53,745,410	-28,952,564
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-647,494	-389,305
Components of other comprehensive income that will be reclassified to profit or loss	-52,884,179	-28,523,634
Other comprehensive income, net	-53,059,776	-28,144,083
Total comprehensive income	-48,803,551	-21,188,441
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	4,257,375	6,958,594
Profit (loss), attributable to non-controlling interests	-1,150	-2,952
Comprehensive income, attributable to owners of parent	-48,679,605	-20,949,407
Comprehensive income, attributable to non-controlling interests	-123,946	-239,034
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	6.15	10.05
Total basic earnings per share	6.15	10.05
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	6.15	10.04
Total diluted earnings per share	6.15	10.04

Financial Statement — Statements of Changes in Stockholders' Equity

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

2022/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Gains (losses) on effective portion of cash flow hedges	Revaluation surplus	Reserve of overlay approach	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	7,343,188	7,343,188	13,091,165	3,019,067	13,067,008	56,072,695	72,158,770	-885,655	9,920,347	215	38,727	18,298,845	27,372,479	-552,479	119,413,123	3,009,647	122,422,770
Other changes in capital surplus	0	0	-294	0	0	0	0	0	0	0	0	0	0	0	-294	0	-294
Changes in equity of associates and joint ventures accounted for using equity method	0	0	-10	0	0	-1,682	-1,682	0	1,682	0	0	0	1,682	0	-10	0	-10
Profit (loss)	0	0	0	0	0	4,257,375	4,257,375	0	0	0	0	0	0	0	4,257,375	-1,150	4,256,225
Other comprehensive income	0	0	0	0	0	8	8	115,145	-37,076,494	0	0	-15,975,639	-52,936,988	0	-52,936,980	-122,796	-53,059,776
Total comprehensive income	0	0	0	0	0	4,257,383	4,257,383	115,145	-37,076,494	0	0	-15,975,639	-52,936,988	0	-48,679,605	-123,946	-48,803,551
Total increase (decrease) in equity	0	0	-304	0	0	4,255,701	4,255,701	115,145	-37,074,812	0	0	-15,975,639	-52,935,306	0	-48,679,909	-123,946	-48,803,855
Equity at end of period	7,343,188	7,343,188	13,090,861	3,019,067	13,067,008	60,328,396	76,414,471	-770,510	-27,154,465	215	38,727	2,323,206	-25,562,827	-552,479	70,733,214	2,885,701	73,618,915

2021/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Gains (losses) on effective portion of cash flow hedges	Revaluation surplus	Reserve of overlay approach	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	5,648,606	5,648,606	12,853,500	2,245,751	854,068	43,847,965	46,947,784	-655,245	28,853,184	215	0	12,508,213	40,706,367	-552,479	105,603,778	10,002,716	115,606,494
Effects of retrospective application and retrospective restatement	0	0	200,010	0	10,441,338	0	10,441,338	0	0	0	38,727	0	38,727	0	10,680,075	-16,096	10,663,979
Equity at beginning of period after adjustments	5,648,606	5,648,606	13,053,510	2,245,751	11,295,406	43,847,965	57,389,122	-655,245	28,853,184	215	38,727	12,508,213	40,745,094	-552,479	116,283,853	9,986,620	126,270,473
Other changes in capital surplus	0	0	-353	0	0	0	0	0	0	0	0	0	0	0	-353	0	-353
Changes in equity of associates and joint ventures accounted for using equity method	0	0	2	0	0	4,903	4,903	0	-1,108	0	0	0	-1,108	0	3,797	0	3,797
Profit (loss)	0	0	0	0	0	6,958,594	6,958,594	0	0	0	0	0	0	0	6,958,594	-2,952	6,955,642
Other comprehensive income	0	0	0	0	0	0	0	18,253	-26,241,861	0	0	-1,684,393	-27,908,001	0	-27,908,001	-236,082	-28,144,083
Total comprehensive income	0	0	0	0	0	6,958,594	6,958,594	18,253	-26,241,861	0	0	-1,684,393	-27,908,001	0	-20,949,407	-239,034	-21,188,441
Total increase (decrease) in equity	0	0	-351	0	0	6,963,497	6,963,497	18,253	-26,242,969	0	0	-1,684,393	-27,909,109	0	-20,945,963	-239,034	-21,184,997
Equity at end of period	5,648,606	5,648,606	13,053,159	2,245,751	11,295,406	50,811,462	64,352,619	-636,992	2,610,215	215	38,727	10,823,820	12,835,985	-552,479	95,337,890	9,747,586	105,085,476

Financial Statement – Statements of Cash Flows

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title

2022/01/01To2022/03/31 2021/01/01To2021/03/31

Statements of Cash Flows

Cash flows from (used in) operating activities, indirect method

Profit (loss) from continuing operations before tax	4,329,295	7,005,347
Profit (loss) before tax	4,329,295	7,005,347
Depreciation expense	25,167	24,591
Amortization expense	876	695
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-127	-1
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	11	-5,242
Interest expense	86,096	78,623
Interest income	-12,666	-11,151
Dividend income	-60,500	0
Share of loss (profit) of associates and joint ventures accounted for using equity method	-4,020,165	-7,077,986
Loss (gain) on disposal of property, plan and equipment	-2,170	-280
Loss (gain) on disposal of investment properties	0	2
Reversal of impairment loss on non-financial assets	-17,425	-51,416
Unrealized foreign exchange loss (gain)	-362,439	-14,766
Total adjustments to reconcile profit (loss)	-4,363,342	-7,056,931
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	-72,024	0
Decrease (increase) in notes receivable	113	118
Decrease (increase) in notes receivable due from related parties	-850	-1,050
Decrease (increase) in accounts receivable	21,686	11,299
Decrease (increase) in accounts receivable due from related parties	1,767	853
Decrease (increase) in other receivable	-1,765	3,189
Decrease (increase) in other receivable due from related parties	-4,172	-2,654
Decrease (increase) in inventories	52,888	53,369
Decrease (increase) in prepayments	-63,064	-22,875
Decrease (increase) in other current assets	-605	-149
Total changes in operating assets	-66,026	42,100
Increase (decrease) in contract liabilities	3,927	6,528
Increase (decrease) in notes payable	2,099	939
Increase (decrease) in notes payable to related parties	18,805	29,291
Increase (decrease) in accounts payable	54,761	51,908
Increase (decrease) in accounts payable to related parties	-186	13,032
Increase (decrease) in other payable	-71,260	-57,256
Increase (decrease) in other payable to related parties	-13,585	-14,486
Increase (decrease) in other current liabilities	-2,824	-1,589
Increase (decrease) in net defined benefit liability	-1,421	-1,562
Total changes in operating liabilities	-9,684	26,805
Total changes in operating assets and liabilities	-75,710	68,905
Total adjustments	-4,439,052	-6,988,026
Cash inflow (outflow) generated from operations	-109,757	17,321
Interest received	11,012	9,564
Interest paid	-82,881	-79,455
Income taxes refund (paid)	-724	-1,998
Net cash flows from (used in) operating activities	-182,350	-54,568
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-99,689	0
Acquisition of financial assets at amortised cost	-4,075,448	0

Acquisition of property, plant and equipment	-6,616	-7,414
Proceeds from disposal of property, plant and equipment	2,092	280
Increase in refundable deposits	-183	-53
Acquisition of intangible assets	0	-426
Acquisition of investment properties	-169	-326
Increase in other non-current assets	-208	0
Dividends received	60,500	0
Net cash flows from (used in) investing activities	-4,119,721	-7,939
Cash flows from (used in) financing activities		
Increase in short-term loans	1,890,000	402,300
Increase in short-term notes and bills payable	0	200,000
Decrease in short-term notes and bills payable	-390,000	0
Proceeds from long-term debt	3,900,000	0
Repayments of long-term debt	-4,960,000	-1,043,750
Increase in guarantee deposits received	35,060	19,196
Decrease in guarantee deposits received	-19,323	-14,965
Payments of lease liabilities	-12,864	-12,881
Net cash flows from (used in) financing activities	442,873	-450,100
Effect of exchange rate changes on cash and cash equivalents	379,662	37,472
Net increase (decrease) in cash and cash equivalents	-3,479,536	-475,135
Cash and cash equivalents at beginning of period	12,670,498	19,164,077
Cash and cash equivalents at end of period	9,190,962	18,688,942
Cash and cash equivalents reported in the statement of financial position	9,190,962	18,688,942