

# Financial Statement – Balance Sheet

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2018/09/30	2017/12/31	2017/09/30
<b>Balance Sheet</b>			
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	15,836,680	18,847,164	1,905,565
Current available-for-sale financial assets	0	38,475	39,943
Notes receivable, net	23,097	2,576	1,212
Accounts receivable, net	286,313	247,730	229,401
Other receivables	1,754,912	33,083	37,357
Current inventories	3,122,383	3,240,630	3,297,241
Prepayments	80,269	83,487	114,668
Non-current assets or disposal groups classified as held for sale, net	0	2,731,750	0
Other current assets	2,359	2,672	1,723
<b>Total current assets</b>	<b>21,106,013</b>	<b>25,227,567</b>	<b>5,627,110</b>
<b>Non-current assets</b>			
Non-current financial assets at fair value through profit or loss	873,939	0	0
Non-current financial assets at fair value through other comprehensive income	11,827,070	0	0
Non-current available-for-sale financial assets	0	5,056,528	5,487,509
Non-current financial assets at amortised cost	320,300	0	0
Non-current financial assets at cost	0	6,335,464	570,366
Non-current investments in debt instrument without active market	0	328,101	328,101
Investments accounted for using equity method	31,616,694	30,718,711	49,467,198
Property, plant and equipment	1,537,366	1,612,196	1,635,501
Investment property, net	998,019	1,013,538	1,016,468
Intangible assets	432,021	418,691	424,766
Goodwill	425,680	414,948	420,926
Other intangible assets, net	6,341	3,743	3,840
Deferred tax assets	529,499	680,337	722,665
Other non-current assets	9,373,397	9,204,076	163,384

Accounting Title	2018/09/30	2017/12/31	2017/09/30
Prepayments for business facilities	45,685	19,964	6,834
Guarantee deposits paid	4,722,618	4,717,155	117,255
Other non-current assets, others	4,605,094	4,466,957	39,295
Total non-current assets	57,508,305	55,367,642	59,815,958
Total assets	78,614,318	80,595,209	65,443,068
Liabilities and equity			
Liabilities			
Current liabilities			
Current borrowings	803,730	3,840,275	310,773
Short-term notes and bills payable	1,119,185	1,917,326	299,597
Current financial liabilities at fair value through profit or loss	0	1,670,433	0
Current contract liabilities	56,878	0	0
Notes payable	90,397	70,366	91,995
Accounts payable	882,918	668,814	885,332
Other payables	4,188,363	691,743	349,092
Current tax liabilities	863,131	2,912,006	45,486
Other current liabilities	17,286	1,288,765	2,919,107
Long-term liabilities, current portion	0	1,250,095	2,849,765
Other current liabilities, others	17,286	38,670	69,342
Total current liabilities	8,021,888	13,059,728	4,901,382
Non-current liabilities			
Non-current portion of non-current borrowings	21,200,000	19,805,127	18,620,356
Deferred tax liabilities	1,753,995	4,867,008	363,796
Other non-current liabilities	846,929	856,800	837,780
Net defined benefit liability, non-current	70,624	84,433	75,335
Guarantee deposits received	741,602	722,237	712,315
Other non-current liabilities, others	34,703	50,130	50,130
Total non-current liabilities	23,800,924	25,528,935	19,821,932
Total liabilities	31,822,812	38,588,663	24,723,314
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	5,648,606	9,414,343	9,414,343
Total capital stock	5,648,606	9,414,343	9,414,343
Capital surplus			
Total capital surplus	12,514,713	12,373,329	12,096,584
Retained earnings			

Accounting Title	2018/09/30	2017/12/31	2017/09/30
Legal reserve	3,691,749	2,362,883	2,362,883
Special reserve	20,197,866	20,393,458	20,393,458
Unappropriated retained earnings (accumulated deficit)	15,811,608	13,288,657	4,461,840
Total retained earnings	39,701,223	36,044,998	27,218,181
Other equity interest			
Total other equity interest	-20,688,298	-20,197,866	-19,794,492
Treasury shares	552,479	655,691	655,691
Total equity attributable to owners of parent	36,623,765	36,979,113	28,278,925
Non-controlling interests	10,167,741	5,027,433	12,440,829
Total equity	46,791,506	42,006,546	40,719,754
Total liabilities and equity	78,614,318	80,595,209	65,443,068
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	28,148,760	46,914,600	46,914,600

# Financial Statement – Income Statement

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2018/3rd	2017/3rd	2018/01/01To2018/09/30	2017/01/01To2017/09/30
<b>Statement of comprehensive income</b>				
<b>Operating revenue</b>				
<b>Net sales revenue</b>				
Sales revenue	1,495,155	1,366,562	4,172,133	4,056,515
Sales returns	17,303	16,085	58,344	48,490
Sales discounts and allowances	615	867	2,751	9,186
Net sales revenue	1,477,237	1,349,610	4,111,038	3,998,839
<b>Investment revenue (for investment business)</b>				
Total investment revenue (for investment business)	86,238	561,883	5,250,902	2,242,338
<b>Construction and engineering revenue</b>				
Construction revenue (for construction business)	7,922	8,623	26,626	22,524
Construction revenue	7,922	8,623	26,626	22,524
Total construction and engineering revenue	7,922	8,623	26,626	22,524
<b>Other operating revenue</b>				
Other operating revenue, net	7,381	6,961	21,251	21,154
Total operating revenue	1,578,778	1,927,077	9,409,817	6,284,855
<b>Operating costs</b>				
<b>Cost of sales</b>				
Total cost of sales	1,199,899	1,128,449	3,330,867	3,294,938
<b>Cost of construction and engineering service sales</b>				
Cost of construction sales	5,803	7,251	17,693	19,097
Total cost of construction and engineering service sales	5,803	7,251	17,693	19,097
Total operating costs	1,205,702	1,135,700	3,348,560	3,314,035
Gross profit (loss) from operations	373,076	791,377	6,061,257	2,970,820
Gross profit (loss) from operations	373,076	791,377	6,061,257	2,970,820
<b>Operating expenses</b>				
Selling expenses	285,454	282,388	839,344	846,863

Accounting Title	2018/3rd	2017/3rd	2018/01/01To2018/09/30	2017/01/01To2017/09/30
Administrative expenses	57,779	59,025	200,662	168,917
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	87	0	103	0
Total operating expenses	343,320	341,413	1,040,109	1,015,780
Net operating income (loss)	29,756	449,964	5,021,148	1,955,040
Non-operating income and expenses				
Other income				
Total other income	151,217	90,847	407,207	130,732
Other gains and losses				
Other gains and losses, net	62,117	-3,292	439,401	8,398
Finance costs				
Finance costs, net	69,522	71,007	229,895	217,154
Share of profit (loss) of associates and joint ventures accounted for using equity method				
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	2,802,512	2,660,052	7,078,690	3,687,722
Total non-operating income and expenses	2,946,324	2,676,600	7,695,403	3,609,698
Profit (loss) from continuing operations before tax	2,976,080	3,126,564	12,716,551	5,564,738
Tax expense (income)				
Total tax expense (income)	-59,332	89,461	-2,349,692	178,214
Profit (loss) from continuing operations	3,035,412	3,037,103	15,066,243	5,386,524
Profit (loss)	3,035,412	3,037,103	15,066,243	5,386,524
Other comprehensive income				
Components of other comprehensive income that will not be reclassified to profit or loss				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-1,598,527	0	-259,409	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	-228,471	0	-17,694,044	0
Income tax related to components of	55,153	0	276,509	0

Accounting Title	2018/3rd	2017/3rd	2018/01/01To2018/09/30	2017/01/01To2017/09/30
other comprehensive income that will not be reclassified to profit or loss				
Components of other comprehensive income that will not be reclassified to profit or loss	-1,882,151	0	-18,229,962	0
Components of other comprehensive income that will be reclassified to profit or loss				
Exchange differences on translation	39,910	304,818	524,666	-614,369
Unrealised gains (losses) on valuation of available-for-sale financial assets	0	-256,836	0	-627,258
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	-6,103,947	1,643,638	-6,070,527	6,036,803
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-85,618	8,874	-42,187	-83,799
Components of other comprehensive income that will be reclassified to profit or loss	-5,978,419	1,682,746	-5,503,674	4,878,975
Other comprehensive income, net	-7,860,570	1,682,746	-23,733,636	4,878,975
Total comprehensive income	-4,825,158	4,719,849	-8,667,393	10,265,499
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	2,925,964	2,751,955	10,177,948	4,267,274
Profit (loss), attributable to non-controlling interests	109,448	285,148	4,888,295	1,119,250
Comprehensive income attributable to:				
Comprehensive income, attributable to owners of parent	-4,857,314	4,249,129	-13,723,255	9,593,802
Comprehensive income, attributable to non-controlling interests	32,156	470,720	5,055,862	671,697
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	3.45	3.10	12.00	4.81
Total basic earnings per share	3.45	3.10	12.00	4.81
Diluted earnings per share				
Diluted earnings (loss) per share from	3.45	3.10	11.99	4.81

Accounting Title	2018/3rd	2017/3rd	2018/01/01To2018/09/30	2017/01/01To2017/09/30
continuing operations				
Total diluted earnings per share	3.45	3.10	11.99	4.81

# Financial Statement – Statements of Cash Flows

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2018/01/01To2018/09/30	2017/01/01To2017/09/30
<b>Statement of cash flows</b>		
<b>Cash flows from (used in) operating activities, indirect method</b>		
Profit (loss) from continuing operations before tax	12,716,551	5,564,738
Profit (loss) before tax	12,716,551	5,564,738
<b>Adjustments</b>		
Adjustments to reconcile profit (loss)		
Depreciation expense	108,570	112,762
Amortization expense	11,855	13,707
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	103	62
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-1,651,068	0
Interest expense	229,895	217,154
Interest income	-309,506	-16,607
Dividend income	-266,450	-90,049
Share of loss (profit) of associates and joint ventures accounted for using equity method	-7,078,690	-5,913,382
Loss (gain) on disposal of property, plan and equipment	242	107
Loss (gain) on disposal of investment properties	19	11
Loss (gain) on disposal of non-current assets classified as held for sale	-3,373,562	0
Reversal of impairment loss on non-financial assets	15,046	33,137
Unrealized foreign exchange loss (gain)	166,656	-54,415
Total adjustments to reconcile profit (loss)	-12,146,890	-5,697,513
<b>Changes in operating assets and liabilities</b>		
<b>Changes in operating assets</b>		
Decrease (increase) in notes receivable	-20,521	8,529
Decrease (increase) in accounts receivable	-35,611	49,872
Decrease (increase) in other receivable	-738	-5,504
Decrease (increase) in inventories	104,091	105,851
Decrease (increase) in prepayments	696	-37,253
Decrease (increase) in other current assets	313	26
Total changes in operating assets	48,230	121,521

Accounting Title	2018/01/01To2018/09/30	2017/01/01To2017/09/30
Changes in operating liabilities		
Increase (decrease) in contract liabilities	56,878	0
Increase (decrease) in notes payable	20,031	39,201
Increase (decrease) in accounts payable	218,822	178,860
Increase (decrease) in other payable	-46,160	-77,515
Increase (decrease) in other current liabilities	-35,193	-25,468
Increase (decrease) in other operating liabilities	-15,427	0
Total changes in operating liabilities	198,951	115,078
Total changes in operating assets and liabilities	247,181	236,599
Total adjustments	-11,899,709	-5,460,914
Cash inflow (outflow) generated from operations	816,842	103,824
Interest received	320,680	14,997
Interest paid	-227,682	-214,531
Income taxes refund (paid)	-2,944,356	-18,126
Net cash flows from (used in) operating activities	-2,034,516	-113,836
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	7,801	0
Acquisition of financial assets designated at fair value through profit or loss	-786,113	0
Acquisition of available-for-sale financial assets	0	-299,113
Acquisition of investments in debt instrument without active market	0	-7,801
Acquisition of financial assets at cost	0	-18,125
Proceeds from capital reduction of financial assets at cost	0	13,545
Acquisition of investments accounted for using equity method	-80,500	-92,000
Proceeds from disposal of non-current assets classified as held for sale	6,055,744	0
Acquisition of property, plant and equipment	-8,672	-14,296
Proceeds from disposal of property, plant and equipment	72	30
Increase in refundable deposits	-5,463	-485
Acquisition of intangible assets	-4,332	-580
Acquisition of investment properties	-2,193	-3,610
Increase in other non-current assets	-148,258	-9,466
Decrease in prepayments for business facilities	-33,488	-10,691
Dividends received	1,125,905	1,929,799
Net cash flows from (used in) investing activities	6,120,503	1,487,207
Cash flows from (used in) financing activities		

Accounting Title	2018/01/01To2018/09/30	2017/01/01To2017/09/30
	8/09/30	7/09/30
Increase in short-term loans	-3,036,702	-974,301
Increase in short-term notes and bills payable	-800,000	-920,000
Proceeds from long-term debt	32,209,768	43,099,999
Repayments of long-term debt	-32,064,990	-41,643,962
Decrease in guarantee deposits received	19,365	8,806
Cash dividends paid	-3,662,525	-723,349
Change in non-controlling interests	0	-873,091
Net cash flows from (used in) financing activities	-7,335,084	-2,025,898
Effect of exchange rate changes on cash and cash equivalents	238,613	-4,750
Net increase (decrease) in cash and cash equivalents	-3,010,484	-657,277
Cash and cash equivalents at beginning of period	18,847,164	2,562,842
Cash and cash equivalents at end of period	15,836,680	1,905,565
Cash and cash equivalents reported in the statement of financial position	15,836,680	1,905,565

Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

2018/09/30 Statement of Stockholders' Equity															
Unit: NT\$ thousand															
	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Unrealized gains (losses) on available-for-sale financial assets	Gains (losses) on effective portion of cash flow hedges	Reserve of overlay approach	Total other equity interest	Treasury shares	Total equity attributable to owners of parent
Equity at beginning of period	9,414,343	9,414,343	12,373,329	2,362,883	20,393,458	13,288,657	36,044,998	-245,508	0	-19,953,211	853	0	-20,197,866	-655,691	36,979,113
Effect of retrospective application and retro-spective restatement						-216,193	-216,193		1,663,506	19,953,211		-745,739	20,870,978		20,654,785
Equity at beginning of period after adjustments	9,414,343	9,414,343	12,373,329	2,362,883	20,393,458	13,072,464	35,828,805	-245,508	1,663,506		853	-745,739	673,112	-655,691	57,633,898
Legal reserve appropriated				1,328,866		-1,328,866	0								0
Cash dividends of ordinary share			103,212			-3,765,737	-3,765,737								-3,662,525
Reversal of special reserve					-195,592	195,592	0								0
Changes in equity of associates and joint ventures accounted for using equity method			2,519			-2,555,643	-2,555,643		2,555,643				2,555,643		2,519
Other changes in capital surplus			35,653												35,653
Profit (loss)						10,177,948	10,177,948								10,177,948
Other comprehensive income						15,850	15,850	248,413	-18,151,186		-186	-6,014,094	-23,917,053		-23,901,203
Total comprehensive income						10,193,798	10,193,798	248,413	-18,151,186		-186	-6,014,094	-23,917,053		-13,723,255
Capital reduction	-3,765,737	-3,765,737												103,212	-3,662,525
Increase (decrease) in equity	-3,765,737	-3,765,737	141,384	1,328,866	-195,592	2,739,144	3,872,418	248,413	-15,595,543		-186	-6,014,094	-21,361,410	103,212	-21,010,133
Equity at end of period	5,648,606	5,648,606	12,514,713	3,691,749	20,197,866	15,811,608	39,701,223	2,905	-13,932,037	0	667	-6,759,833	-20,688,298	-552,479	36,623,765
2017/09/30 Statement of Stockholders' Equity															
Unit: NT\$ thousand															
	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Gains (losses) on effective portion of cash flow hedges	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	9,414,343	9,414,343	12,234,502	2,366,223	13,729,919	7,403,932	23,500,074	-341,799	-24,779,947	726	-25,121,020	-655,691	19,372,208	12,807,288	32,179,496
Equity at beginning of period after adjustments	9,414,343	9,414,343	12,234,502	2,366,223	13,729,919	7,403,932	23,500,074	-341,799	-24,779,947	726	-25,121,020	-655,691	19,372,208	12,807,288	32,179,496
Legal reserve appropriated					740,393		-740,393		0						0
Special reserve appropriated						6,663,539	-6,663,539		0						0
Cash dividends of ordinary share				20,384	-743,733			-743,733							-723,349
Changes in equity of associates and joint ventures accounted for using equity method				-158,302			194,566	194,566					36,264		36,264
Profit (loss)						4,267,274	4,267,274						4,267,274	1,119,250	5,386,524
Other comprehensive income								-306,307	5,632,788	47	5,326,528		5,326,528	-447,553	4,878,975
Total comprehensive income						4,267,274	4,267,274	-306,307	5,632,788	47	5,326,528		9,593,802	671,697	10,265,499
Changes in non-controlling interests													0	-1,038,156	-1,038,156
Increase (decrease) in equity				-137,918	-3,340	6,663,539	-2,942,092	3,718,107	-306,307	5,632,788	47	5,326,528	8,906,717	-366,459	8,540,258
Equity at end of period	9,414,343	9,414,343	12,096,584	2,362,883	20,393,458	4,461,840	27,218,181	-648,106	-19,147,159	773	-19,794,492	-655,691	28,278,925	12,440,829	40,719,754