

**Financial Statement – Balance Sheet**

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2018/03/31	2017/12/31	2017/03/31
<b>Balance Sheet</b>			
Assets			
Current assets			
Cash and cash equivalents	12,161,877	18,847,164	1,462,047
Current available-for-sale financial assets	0	38,475	44,398
Notes receivable, net	7,229	2,576	567
Accounts receivable, net	255,803	247,730	236,906
Other receivables	44,995	33,083	27,120
Current inventories	3,146,586	3,240,630	3,323,717
Prepayments	187,903	83,487	147,707
Non-current assets or disposal groups classified as held for sale, net	0	2,731,750	0
Other current assets	2,375	2,672	18,865
Total current assets	15,806,768	25,227,567	5,261,327
Non-current assets			
Non-current financial assets at fair value through profit or loss	99,663	0	0
Non-current financial assets at fair value through other comprehensive income	12,395,761	0	0
Non-current available-for-sale financial assets	0	5,056,528	6,082,110
Non-current financial assets at amortised cost	12,748,135	0	0
Non-current financial assets at cost	0	6,335,464	565,786
Non-current investments in debt instrument without active market	0	328,101	320,300
Investments accounted for using equity method	38,561,234	30,718,711	40,906,419
Property, plant and equipment	1,586,308	1,612,196	1,684,523
Investment property, net	1,008,369	1,013,538	1,027,966
Intangible assets	412,531	418,691	427,188
Goodwill	405,878	414,948	421,900
Other intangible assets, net	6,653	3,743	5,288
Deferred tax assets	643,276	680,337	823,749
Other non-current assets	9,125,069	9,204,076	157,886
Prepayments for business facilities	39,284	19,964	4,592
Guarantee deposits paid	4,717,284	4,717,155	115,453
Other non-current assets, others	4,368,501	4,466,957	37,841

Total non-current assets		76,580,346	55,367,642	51,995,927
Total assets		92,387,114	80,595,209	57,257,254
Liabilities and equity				
Liabilities				
Current liabilities				
or loss	Current borrowings	5,195,850	3,840,275	573,160
	Short-term notes and bills payable	1,918,234	1,917,326	199,851
	Current financial liabilities at fair value through profit	0	1,670,433	0
	Current contract liabilities	49,100	0	0
	Notes payable	73,838	70,366	86,110
	Accounts payable	798,343	668,814	677,603
	Other payables	584,771	691,743	301,009
	Current tax liabilities	2,912,006	2,912,006	0
	Other current liabilities	19,322	1,288,765	3,390,473
	Long-term liabilities, current portion	0	1,250,095	3,339,107
	Other current liabilities, others	19,322	38,670	51,366
	Total current liabilities	11,551,464	13,059,728	5,228,206
	Non-current liabilities			
	Non-current portion of non-current borrowings	19,870,000	19,805,127	17,820,428
	Deferred tax liabilities	5,964,919	4,867,008	392,776
	Other non-current liabilities	863,233	856,800	828,290
	Net defined benefit liability, non-current	79,976	84,433	84,479
	Guarantee deposits received	737,811	722,237	693,681
	Other non-current liabilities, others	45,446	50,130	50,130
	Total non-current liabilities	26,698,152	25,528,935	19,041,494
Total liabilities		38,249,616	38,588,663	24,269,700
Equity				
Equity attributable to owners of parent				
Share capital				
deficit)	Ordinary share	9,414,343	9,414,343	9,414,343
	Total capital stock	9,414,343	9,414,343	9,414,343
	Capital surplus			
	Total capital surplus	12,373,782	12,373,329	12,203,939
	Retained earnings			
	Legal reserve	2,362,883	2,362,883	2,366,223
	Special reserve	20,393,458	20,393,458	13,729,919
	Unappropriated retained earnings (accumulated	15,307,739	13,288,657	7,862,470

Total retained earnings	38,064,080	36,044,998	23,958,612
Other equity interest			
Total other equity interest	-12,089,626	-20,197,866	-24,459,351
Treasury shares	655,691	655,691	655,691
Total equity attributable to owners of parent	47,106,888	36,979,113	20,461,852
Non-controlling interests	7,030,610	5,027,433	12,525,702
Total equity	54,137,498	42,006,546	32,987,554
Total liabilities and equity	92,387,114	80,595,209	57,257,254
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	46,914,600	46,914,600	46,914,600

**Financial Statement – Income Statement****Provided by: RUENTEX INDUSTRIES LIMITED****Finacial year: Yearly****Unit: NT\$ thousand**

<b>Accounting Title</b>	<b>2018/01/01 To 2018/03/31</b>	<b>2017/01/01 To 2017/03/31</b>
<b>Statement of comprehensive income</b>		
Operating revenue		
Net sales revenue		
Sales revenue	1,382,692	1,329,327
Sales returns	24,213	16,805
Sales discounts and allowances	1,278	7,829
Net sales revenue	1,357,201	1,304,693
Investment revenue (for investment business)		
Total investment revenue (for investment business)	5,026,217	1,007,306
Construction and engineering revenue		
Construction revenue (for construction business)	7,895	6,960
Construction revenue	7,895	6,960
Total construction and engineering revenue	7,895	6,960
Other operating revenue		
Other operating revenue, net	7,010	6,597
Total operating revenue	6,398,323	2,325,556
Operating costs		
Cost of sales		
Total cost of sales	1,098,854	1,073,172
Cost of construction and engineering service sales		
Cost of construction sales	6,006	2,380
Total cost of construction and engineering service sales	6,006	2,380
Total operating costs	1,104,860	1,075,552
Gross profit (loss) from operations	5,293,463	1,250,004
Gross profit (loss) from operations	5,293,463	1,250,004
Operating expenses		
Selling expenses	284,752	285,498
Administrative expenses	74,299	50,416
Impairment loss (impairment gain and reversal of impairment loss)	8	0
determined in accordance with IFRS 9		
Total operating expenses	359,059	335,914
Net operating income (loss)	4,934,404	914,090
Non-operating income and expenses		

Accounting Title	2018/01/01 To 2018/03/31	2017/01/01 To 2017/03/31
Other income		
Total other income	99,638	16,275
Other gains and losses		
Other gains and losses, net	-396,329	5,874
Finance costs		
Finance costs, net	80,269	73,125
Share of profit (loss) of associates and joint ventures accounted for using equity method		
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	1,840,007	147,599
Total non-operating income and expenses	1,463,047	96,623
Profit (loss) from continuing operations before tax	6,397,451	1,010,713
Tax expense (income)		
Total tax expense (income)	1,082,316	50,201
Profit (loss) from continuing operations	5,315,135	960,512
Profit (loss)	5,315,135	960,512
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	621,349	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	-14,057,803	0
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	186,387	0
Components of other comprehensive income that will not be reclassified to profit or loss	-13,622,841	0
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-228,048	-1,363,477
Unrealised gains (losses) on valuation of available-for-sale financial assets	0	-179
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	-19,203	1,158,580
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-30,671	-115,105

Accounting Title	2018/01/01 To 2018/03/31	2017/01/01 To 2017/03/31
Components of other comprehensive income that will be reclassified to profit or loss	-216,580	-89,971
Total other comprehensive income	-13,839,421	-89,971
Total comprehensive income	-8,524,286	870,541
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	3,080,712	458,538
Profit (loss), attributable to non-controlling interests	2,234,423	501,974
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	-10,527,463	1,120,207
Comprehensive income, attributable to non-controlling interests	2,003,177	-249,666
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	3.47	0.52
Total basic earnings per share	3.47	0.52
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	3.47	0.52
Total diluted earnings per share	3.47	0.52

## Financial Statement – Statements of Cash Flows

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2018/01/01 To 2018/03/31	2017/01/01 To 2017/03/31
<b>Statement of cash flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	6,397,451	1,010,713
Profit (loss) before tax	6,397,451	1,010,713
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	37,047	37,217
Amortization expense	2,681	4,266
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	8	31
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-1,651,068	0
Interest expense	80,269	73,125
Dividend income	-162	0
Share of loss (profit) of associates and joint ventures accounted for using equity method	-1,840,007	-1,154,905
Loss (gain) on disposal of property, plan and equipment	12	132
Loss (gain) on disposal of investment properties	13	0
Loss (gain) on disposal of non-current assets classified as held for sale	-3,373,562	0
Reversal of impairment loss on non-financial assets	3,375	18,572
Unrealized foreign exchange loss (gain)	241,915	-14,770
Total adjustments to reconcile profit (loss)	-6,499,479	-1,036,332
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	-4,653	9,174
Decrease (increase) in accounts receivable	-9,780	47,966
Decrease (increase) in other receivable	-10,294	2,675
Adjustments for decrease (increase) in inventories	90,316	94,943
Decrease (increase) in prepayments	-106,966	-70,315
Adjustments for decrease (increase) in other current assets	297	-17,071
Total changes in operating assets	-41,080	67,372
Changes in operating liabilities		
Increase (decrease) in contract liabilities	29,763	0

Accounting Title	2018/01/01 To 2018/03/31	2017/01/01 To 2017/03/31
Increase (decrease) in notes payable	3,472	33,316
Increase (decrease) in accounts payable	128,569	-27,928
Increase (decrease) in other payable	-106,836	-123,705
Adjustments for increase (decrease) in other current liabilities	-4,468	-34,300
Increase (decrease) in other operating liabilities	-4,684	0
Total changes in operating liabilities	45,816	-152,617
Total changes in operating assets and liabilities	4,736	-85,245
Total adjustments	-6,494,743	-1,121,577
Cash inflow (outflow) generated from operations	-97,292	-110,864
Interest paid	-79,497	-72,118
Income taxes refund (paid)	-4,201	-50
Net cash flows from (used in) operating activities	-180,990	-183,032
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	-12,420,034	0
Acquisition of financial assets designated at fair value through profit or loss	-11,837	0
Acquisition of available-for-sale financial assets	0	-272,828
Proceeds from disposal of non-current assets classified as held for sale	6,055,744	0
Acquisition of property, plant and equipment	-3,219	-3,953
Proceeds from disposal of property, plant and equipment	0	1
Increase in refundable deposits	-129	0
Decrease in refundable deposits	0	1,317
Acquisition of intangible assets	-3,401	0
Acquisition of investment properties	-849	-3,134
Increase in other non-current assets	96,266	-723
Increase in prepayments for business facilities	-21,216	-4,188
Dividends received	162	0
Net cash flows from (used in) investing activities	-6,308,513	-283,508
Cash flows from (used in) financing activities		
Increase in short-term loans	1,355,575	0
Decrease in short-term loans	0	-712,018
Decrease in short-term notes and bills payable	0	-1,020,000
Proceeds from long-term debt	19,800,190	22,996,694
Repayments of long-term debt	-20,985,412	-21,851,266
Increase in guarantee deposits received	15,574	0
Decrease in guarantee deposits received	0	-9,828
Change in non-controlling interests	0	-31,920



Accounting Title	2018/01/01 To 2018/03/31	2017/01/01 To 2017/03/31
Net cash flows from (used in) financing activities	185,927	-628,338
Effect of exchange rate changes on cash and cash equivalents	-381,711	-5,917
Net increase (decrease) in cash and cash equivalents	-6,685,287	-1,100,795
Cash and cash equivalents at beginning of period	18,847,164	2,562,842
Cash and cash equivalents at end of period	12,161,877	1,462,047
Cash and cash equivalents reported in the statement of financial position	12,161,877	1,462,047

Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: RUENTEX INDUSTRIES LIMITED

Finacial year: Yearly

Unit: NT\$ thousand

2018/03/31 Statement of Stockholders' Equity																		
Unit: NT\$ thousand																		
	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriat ed retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Unrealized gains (losses) on available-for-sale financial assets	Gains (losses) on effective portion of cash flow hedges	Reserve of overlay approach	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity	
Equity at beginning of period	9,414,343	9,414,343	12,373,329	2,362,883	20,393,458	13,288,657	36,044,998	-245,508		0	-19,953,211	853						
Effects of retrospective application and retrospective restatement						-216,193	-216,193			1,663,506	19,953,211		-745,739		20,870,978			
Equity at beginning of period after adjustments	9,414,343	9,414,343	12,373,329	2,362,883	20,393,458	13,072,464	35,828,805	-245,508		1,663,506	0	853	-745,739		673,112	-655,691		
Changes in equity of associates and joint ventures accounted for using equity method			453													453		
Profit (loss)						3,080,712	3,080,712									3,080,712	2,234,423	
Other comprehensive income						17,623	17,623	-101,308		-8,520,481		-61	-5,003,948		-13,625,798	-13,608,175	-231,246	
Total comprehensive income						3,098,335	3,098,335	-101,308		-8,520,481		-61	-5,003,948		-13,625,798	-10,527,463	2,003,177	
Disposal of investments in equity instruments designated at fair value through other comprehensive income						-863,060	-863,060			863,060					863,060	0	0	
Increase (decrease) in equity			453			2,235,275	2,235,275	-101,308		-7,657,421		-61	-5,003,948		-12,762,738	-10,527,010	2,003,177	
Equity at end of period	9,414,343	9,414,343	12,373,782	2,362,883	20,393,458	15,307,739	38,064,080	-346,816		-5,993,915	0	792	-5,749,687		-12,089,626	-655,691		
2017/03/31 Statement of Stockholders' Equity																		
Unit: NT\$ thousand																		
	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriate d retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Gains (losses) on effective portion of cash flow hedges	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity			
Equity at beginning of period	9,414,343	9,414,343	12,234,502	2,366,223	13,729,919	7,403,932	23,500,074	-341,799	-24,779,947	726	-25,121,020	-655,691	19,372,208	12,807,288	32,179,496			
Equity at beginning of period after adjustments	9,414,343	9,414,343	12,234,502	2,366,223	13,729,919	7,403,932	23,500,074	-341,799	-24,779,947	726	-25,121,020	-655,691	19,372,208	12,807,288	32,179,496			
Changes in equity of associates and joint ventures accounted for using equity method			-30,563										-30,563		-30,563			
Profit (loss)						458,538	458,538						458,538	501,974	960,512			
Other comprehensive income								-665,385	1,326,842	212	661,669		661,669	-751,640	-89,971			
Total comprehensive income						458,538	458,538	-665,385	1,326,842	212	661,669		1,120,207	-249,666	870,541			
Changes in non-controlling interests													0	-31,920	-31,920			
Increase (decrease) in equity			-30,563			458,538	458,538	-665,385	1,326,842	212	661,669		1,089,644	-281,586	808,058			
Equity at end of period	9,414,343	9,414,343	12,203,939	2,366,223	13,729,919	7,862,470	23,958,612	-1,007,184	-23,453,105	938	-24,459,351	-655,691	20,461,852	12,525,702	32,987,554			