

Financial Statement – Balance Sheet

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2017/12/31	2016/12/31
Balance Sheet		
Assets		
Current assets		
Cash and cash equivalents		
Cash on hand	16,782	14,025
Cash in banks	18,550,878	1,022,908
Cash equivalents	279,504	1,525,909
Total cash and cash equivalents	18,847,164	2,562,842
Current available-for-sale financial assets		
Current available-for-sale financial assets, net	38,475	37,766
Notes receivable, net		
Notes receivable	3,005	9,595
Allowance for uncollectible accounts, notes receivable	460	460
Notes receivable, net	2,545	9,135
Notes receivable due from related parties, net		
Notes receivable due from related parties	31	606
Notes receivable due from related parties, net	31	606
Accounts receivable, net		
Accounts receivable	242,432	275,147
Allowance for uncollectible accounts, accounts, installment, and lease payments receivable	4,650	4,610
Accounts receivable, net	237,782	270,537
Accounts receivable due from related parties, net		
Accounts receivable due from related parties	9,948	15,035
Accounts receivable due from related parties, net	9,948	15,035
Other receivables		
Other receivables, net	33,083	30,223
Inventories		
Inventories, merchandising business		
Merchandise inventory	313,776	397,149
Allowance for inventory valuation losses	5,469	5,596
Inventories, merchandising business, net	308,307	391,553
Inventories, manufacturing business		
Finished goods	671,825	723,144

Accounting Title	2017/12/31	2016/12/31
Work in progress	34,030	28,477
Raw materials	380,839	386,205
Supplies	24,743	26,279
Allowance for inventory valuation losses	395,948	338,090
Inventories, manufacturing business, net	715,489	826,015
Inventories (for construction business)		
Buildings and land held for sale	297,892	299,155
Land held for construction site	2,161,343	2,160,876
Prepayment for land purchases	0	467
Allowance for inventory valuation losses	242,401	242,401
Inventories (for construction business), net	2,216,834	2,218,097
Total inventories	3,240,630	3,435,665
Prepayments		
Total prepayments	83,487	77,342
Non-current assets or disposal groups classified as held for sale, net		
Non-current assets or disposal groups classified as held for sale,	2,731,750	0
Other current assets		
Total other current assets	2,672	1,749
Total current assets	25,227,567	6,440,900
Non-current assets		
Non-current available-for-sale financial assets		
Non-current available-for-sale financial assets, net	5,056,528	5,892,072
Non-current financial assets at cost		
Non-current financial assets at cost, net	6,335,464	565,786
Non-current bond investment without active market		
Total Non-current investments in debt instrument without active	328,101	320,300
Investments accounted for using equity method		
Investments accounted for using equity method, net	30,718,711	39,869,742
Property, plant and equipment		
Total property, plant and equipment	1,612,196	1,706,562
Investment property, net		
Investment property, net	1,013,538	1,030,704
Intangible assets		
Goodwill	414,948	448,530
Other intangible assets, net		
Other intangible assets, net	3,743	6,372

Accounting Title	2017/12/31	2016/12/31
Total intangible assets	418,691	454,902
Deferred tax assets	680,337	703,688
Other non-current assets		
Prepayments for business facilities	19,964	6,006
Guarantee deposits paid	4,717,155	116,770
Other non-current assets, others		
Total other non-current assets, others	4,466,957	40,300
Total other non-current assets	9,204,076	163,076
Total non-current assets	55,367,642	50,706,832
Total assets	80,595,209	57,147,732
Liabilities and equity		
Liabilities		
Current liabilities		
Short-term borrowings		
Total short-term borrowings	3,840,275	1,285,178
Short-term notes and bills payable		
Total short-term notes and bills payable	1,917,326	1,218,728
Current financial liabilities at fair value through profit or loss		
Total current financial liabilities at fair value through profit or loss	1,670,433	0
Notes payable		
Total notes payable	70,366	52,794
Accounts payable		
Total accounts payable	668,814	705,531
Other payables		
Total other payables	691,743	424,830
Current tax liabilities	2,912,006	0
Other current liabilities		
Long-term liabilities, current portion		
Total long-term liabilities, current portion	1,250,095	973,781
Other current liabilities, others	38,670	48,161
Total other current liabilities	1,288,765	1,021,942
Total current liabilities	13,059,728	4,709,003
Non-current liabilities		
Long-term borrowings		
Total long-term borrowings	19,805,127	19,040,326
Deferred tax liabilities		
Total deferred tax liabilities	4,867,008	343,284

Accounting Title	2017/12/31	2016/12/31
Other non-current liabilities		
Net defined benefit liability, non-current	84,433	121,984
Guarantee deposits received	722,237	703,509
Other non-current liabilities, others	50,130	50,130
Total other non-current liabilities	856,800	875,623
Total non-current liabilities	25,528,935	20,259,233
Total liabilities	38,588,663	24,968,236
Equity		
Equity attributable to owners of parent		
Share capital		
Ordinary share	9,414,343	9,414,343
Total capital stock	9,414,343	9,414,343
Capital surplus		
Total capital surplus	12,373,329	12,234,502
Retained earnings		
Legal reserve	2,362,883	2,366,223
Special reserve	20,393,458	13,729,919
Unappropriated retained earnings (accumulated deficit)		
Total unappropriated retained earnings (accumulated deficit)	13,288,657	7,403,932
Total retained earnings	36,044,998	23,500,074
Other equity interest		
Total other equity interest	-20,197,866	-25,121,020
Treasury shares	655,691	655,691
Total equity attributable to owners of parent	36,979,113	19,372,208
Non-controlling interests	5,027,433	12,807,288
Total equity	42,006,546	32,179,496
Total liabilities and equity	80,595,209	57,147,732
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	46,914,600	46,914,600

Financial Statement – Income Statement

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2017/4th	2016/4th
Statement of comprehensive income		
Operating revenue		
Net sales revenue		
Sales revenue		
Sales revenue	5,249,695	5,578,784
Total sales revenue	5,249,695	5,578,784
Sales returns	63,838	63,942
Sales discounts and allowances	10,235	10,246
Net sales revenue	5,175,622	5,504,596
Investment revenue (for investment business)		
Total investment revenue (for investment business)	25,753,700	2,783,902
Construction and engineering revenue		
Construction revenue (for construction business)		
Construction revenue (for construction business), net	30,397	79,353
Total construction and engineering revenue	30,397	79,353
Other operating revenue		
Other operating revenue, net	83,955	86,372
Total operating revenue	31,043,674	8,454,223
Operating costs		
Cost of sales		
Total cost of sales	4,235,552	4,418,386
Cost of construction and engineering service sales		
Cost of construction sales	22,185	43,250
Total cost of construction and engineering service sales	22,185	43,250
Total operating costs	4,257,737	4,461,636
Gross profit (loss) from operations	26,785,937	3,992,587
Gross profit (loss) from operations	26,785,937	3,992,587
Operating expenses		
Selling expenses		
Total selling expenses	1,146,793	1,195,478
Administrative expenses		
Total administrative expenses	622,252	258,834
Total operating expenses	1,769,045	1,454,312
Net operating income (loss)	25,016,892	2,538,275

Accounting Title	2017/4th	2016/4th
Non-operating income and expenses		
Other income		
Total other income	173,406	159,723
Other gains and losses		
Other gains and losses, net	-124,417	-183,536
Finance costs		
Finance costs, net	300,869	274,566
Share of profit (loss) of associates and joint ventures accounted for using equity method		
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	6,862,610	6,750,263
Total non-operating income and expenses	6,610,730	6,451,884
Profit (loss) from continuing operations before tax	31,627,622	8,990,159
Tax expense (income)		
Total tax expense (income)	7,581,696	129,439
Profit (loss) from continuing operations	24,045,926	8,860,720
Profit (loss)	24,045,926	8,860,720
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss		
Gains (losses) on remeasurements of defined benefit plans	-13,435	-17,593
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss		
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	-60,477	-38,052
Components of other comprehensive income that will not be reclassified to profit or loss	-73,912	-55,645
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	213,609	-1,880,705
Unrealised gains (losses) on valuation of available-for-sale financial assets	-1,037,282	-4,149,669
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss		
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	5,524,762	-2,284,479

Accounting Title	2017/4th	2016/4th
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-57,304	-631,633
Components of other comprehensive income that will be reclassified to profit or loss	4,758,393	-7,683,220
Other comprehensive income, net	4,684,481	-7,738,865
Total comprehensive income	28,730,407	1,121,855
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	13,448,440	7,454,520
Profit (loss), attributable to non-controlling interests	10,597,486	1,406,200
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	18,298,078	735,343
Comprehensive income, attributable to non-controlling interests	10,432,329	386,512
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	15.15	8.40
Total basic earnings per share	15.15	8.40
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	15.14	8.38
Total diluted earnings per share	15.14	8.38

Financial Statement – Statements of Cash Flows

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2017/4th	2016/4th
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	31,627,622	8,990,159
Profit (loss) before tax	31,627,622	8,990,159
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	147,611	160,252
Amortization expense	21,583	17,434
Provision (reversal of provision) for bad debt expense	40	-32
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	1,682,277	0
Interest expense	300,869	274,566
Dividend income	-90,930	-117,242
Share of loss (profit) of associates and joint ventures accounted for using equity method	-9,356,750	-9,426,316
Loss (gain) on disposal of property, plan and equipment	-28	612
Property, plan and equipment transferred to expenses	0	79,749
Loss (gain) on disposal of investment properties	13	3
Loss (gain) on disposal of investments	-3,202,142	-44,285
Loss (gain) on disposal of investments accounted for using equity method	-21,721,880	0
Impairment loss on financial assets	21,622	88,167
Impairment loss on non-financial assets	0	10,377
Reversal of impairment loss on non-financial assets	57,731	-2,473
Unrealized foreign exchange loss (gain)	-20,753	-14,573
Total adjustments to reconcile profit (loss)	-32,160,737	-8,973,761
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	7,165	11,163
Decrease (increase) in accounts receivable	30,056	-15,464
Decrease (increase) in other receivable	-3,055	-2,055
Decrease (increase) in inventories	137,922	169,573
Decrease (increase) in prepayments	-6,096	12,031
Decrease (increase) in other current assets	-923	935
Total changes in operating assets	165,069	176,183

Changes in operating liabilities		
Increase (decrease) in notes payable	17,572	-35,848
Increase (decrease) in accounts payable	-36,409	-17,257
Increase (decrease) in other payable	267,945	24,260
Increase (decrease) in other current liabilities	-60,477	-193,821
Total changes in operating liabilities	188,631	-222,666
Total changes in operating assets and liabilities	353,700	-46,483
Total adjustments	-31,807,037	-9,020,244
Cash inflow (outflow) generated from operations	-179,415	-30,085
Interest paid	-303,408	-269,828
Income taxes refund (paid)	-18,293	-68,317
Net cash flows from (used in) operating activities	-501,116	-368,230
Cash flows from (used in) investing activities		
Acquisition of available-for-sale financial assets	-298,174	-5,550
Proceeds from disposal of available-for-sale financial assets	0	73,776
Acquisition of investments in debt instrument without active market	-7,801	-250,000
Proceeds from disposal of investments in debt instrument without active market	0	30,000
Acquisition of financial assets at cost	-59,470	-50,765
Proceeds from capital reduction of financial assets at cost	13,545	18,601
Acquisition of investments accounted for using equity method	-98,076	0
Proceeds from disposal of non-current assets classified as held for sale	39,033,295	0
Acquisition of property, plant and equipment	-22,105	-41,171
Proceeds from disposal of property, plant and equipment	201	283
Decrease in refundable deposits	-4,600,385	-4,463
Acquisition of intangible assets	-1,100	-1,411
Acquisition of investment properties	-3,770	-4,828
Increase in other non-current assets	-4,444,387	-14,646
Increase in prepayments for business facilities	-24,496	-8,440
Dividends received	1,919,985	1,730,989
Net cash flows from (used in) investing activities	31,407,262	1,472,375
Cash flows from (used in) financing activities		
Increase in short-term loans	2,555,097	820,355
Increase in short-term notes and bills payable	700,000	718,052
Repayments of bonds	0	-3,994,000
Proceeds from long-term debt	53,630,000	30,958,200
Repayments of long-term debt	-52,588,780	-26,336,693
Decrease in guarantee deposits received	18,728	43,862
Cash dividends paid	-723,349	-1,465,010

Change in non-controlling interests	-18,060,833	-676,869
Net cash flows from (used in) financing activities	-14,469,137	67,897
Effect of exchange rate changes on cash and cash equivalents	-152,687	-5,789
Net increase (decrease) in cash and cash equivalents	16,284,322	1,166,253
Cash and cash equivalents at beginning of period	2,562,842	1,396,589
Cash and cash equivalents at end of period	18,847,164	2,562,842
Cash and cash equivalents reported in the statement of financial position	18,847,164	2,562,842

Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

2017/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Gains (losses) on effective portion of cash flow hedges	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	9,414,343	9,414,343	12,234,502	2,366,223	13,729,919	7,403,932	23,500,074	-341,799	-24,779,947	726	-25,121,020	-655,691	19,372,208	12,807,288	32,179,496
Legal reserve appropriated				740,393		-740,393	0						0	0	0
Special reserve appropriated					6,663,539	-6,663,539	0						0	0	0
Cash dividends of ordinary share			20,384	-743,733	0	0	-743,733						-723,349		-723,349
Changes in equity of associates and joint ventures accounted for using equity method			118,443			-86,267	-86,267						32,176		32,176
Profit (loss)						13,448,440	13,448,440						13,448,440	10,597,486	24,045,926
Other comprehensive income						-73,516	-73,516	96,291	4,826,736	127	4,923,154		4,849,638	-165,157	4,684,481
Total comprehensive income						13,374,924	13,374,924	96,291	4,826,736	127	4,923,154		18,298,078	10,432,329	28,730,407
Changes in non-controlling interests			0			0	0						0	-18,212,184	-18,212,184
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	138,827	-3,340	6,663,539	5,884,725	12,544,924	96,291	4,826,736	127	4,923,154	0	17,606,905	-7,779,855	9,827,050
Equity at end of period	9,414,343	9,414,343	12,373,329	2,362,883	20,393,458	13,288,657	36,044,998	-245,508	-19,953,211	853	-20,197,866	-655,691	36,979,113	5,027,433	42,006,546

2016/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Gains (losses) on effective portion of cash flow hedges	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	9,414,343	9,414,343	12,198,040	2,236,288	7,506,717	7,864,680	17,607,685	568,408	-19,027,317	1,230	-18,457,679	-655,691	20,106,698	13,097,645	33,204,343
Legal reserve appropriated				760,696		-760,696	0						0	0	0
Special reserve appropriated					6,223,202	-6,223,202	0						0	0	0
Cash dividends of ordinary share			41,285	-630,761	0	-875,534	-1,506,295						-1,465,010		-1,465,010
Changes in equity of associates and joint ventures accounted for using equity method			-4,823										-4,823		-4,823
Profit (loss)						7,454,520	7,454,520						7,454,520	1,406,200	8,860,720
Other comprehensive income						-55,836	-55,836	-910,207	-5,752,630	-504	-6,663,341		-6,719,177	-1,019,688	-7,738,865
Total comprehensive income						7,398,684	7,398,684	-910,207	-5,752,630	-504	-6,663,341		735,343	386,512	1,121,855
Changes in non-controlling interests			0		0	0	0						0	-676,869	-676,869
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	36,462	129,935	6,223,202	-460,748	5,892,389	-910,207	-5,752,630	-504	-6,663,341	0	-734,490	-290,357	-1,024,847
Equity at end of period	9,414,343	9,414,343	12,234,502	2,366,223	13,729,919	7,403,932	23,500,074	-341,799	-24,779,947	726	-25,121,020	-655,691	19,372,208	12,807,288	32,179,496