

Financial Statement – Balance Sheet

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2017/06/30	2016/12/31	2016/06/30
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents			
Total cash and cash equivalents	3,537,553	2,562,842	2,762,622
Current available-for-sale financial assets			
Current available-for-sale financial assets, net	45,765	37,766	45,309
Notes receivable, net			
Notes receivable, net	6,252	9,741	12,461
Accounts receivable, net			
Accounts receivable, net	297,714	285,572	305,292
Other receivables			
Other receivables, net	30,695	30,223	40,608
Inventories			
Total inventories	3,260,929	3,435,665	3,369,973
Prepayments			
Total prepayments	98,458	77,342	112,226
Other current assets			
Total other current assets	1,659	1,749	18,170
Total current assets	7,279,025	6,440,900	6,666,661
Non-current assets			
Non-current available-for-sale financial assets			
Non-current available-for-sale financial assets, net	5,714,537	5,892,072	8,423,073
Non-current financial assets at cost			
Non-current financial assets at cost, net	583,911	565,786	648,906
Non-current bond investment without active market			
Total Non-current investments in debt instrument without active market	320,300	320,300	350,300
Investments accounted for using equity method			
Investments accounted for using equity method, net	44,529,484	39,869,742	40,168,385
Property, plant and equipment			
Total property, plant and equipment	1,662,216	1,706,562	1,838,257
Investment property, net			
Investment property, net	1,022,462	1,030,704	1,034,325

Accounting Title	2017/06/30	2016/12/31	2016/06/30
Intangible assets			
Goodwill	423,152	448,530	448,877
Other intangible assets, net			
Other intangible assets	4,865	6,372	7,144
Other intangible assets, net	4,865	6,372	7,144
Total intangible assets	428,017	454,902	456,021
Deferred tax assets	760,610	703,688	530,765
Other non-current assets			
Prepayments for business facilities	2,820	6,006	5,706
Guarantee deposits paid	116,130	116,770	114,287
Other non-current assets, others			
Total other non-current assets, others	41,688	40,300	46,060
Total other non-current assets	160,638	163,076	166,053
Total non-current assets	55,182,175	50,706,832	53,616,085
Total assets	62,461,200	57,147,732	60,282,746
Liabilities and equity			
Liabilities			
Current liabilities			
Short-term borrowings			
Total short-term borrowings	609,769	1,285,178	2,269,546
Short-term notes and bills payable			
Total short-term notes and bills payable	299,827	1,218,728	1,798,823
Notes payable			
Total notes payable	106,715	52,794	61,188
Accounts payable			
Total accounts payable	725,543	705,531	765,357
Other payables			
Total other payables	1,065,073	424,830	1,833,348
Current tax liabilities	0	0	265
Other current liabilities			
Long-term liabilities, current portion			
Long-term borrowings, current portion	3,224,435	973,781	98,000
Total long-term liabilities, current portion	3,224,435	973,781	98,000
Other current liabilities, others	50,738	48,161	102,283
Total other current liabilities	3,275,173	1,021,942	200,283
Total current liabilities	6,082,100	4,709,003	6,928,810
Non-current liabilities			
Long-term borrowings			

Accounting Title	2017/06/30	2016/12/31	2016/06/30
Long-term bank loans	18,120,391	19,040,326	16,446,600
Total long-term borrowings	18,120,391	19,040,326	16,446,600
Deferred tax liabilities			
Total deferred tax liabilities	383,980	343,284	525,979
Other non-current liabilities			
Net defined benefit liability, non-current	79,242	121,984	112,095
Guarantee deposits received	682,200	703,509	678,156
Other non-current liabilities, others	50,130	50,130	50,130
Total other non-current liabilities	811,572	875,623	840,381
Total non-current liabilities	19,315,943	20,259,233	17,812,960
Total liabilities	25,398,043	24,968,236	24,741,770
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	9,414,343	9,414,343	9,414,343
Total capital stock	9,414,343	9,414,343	9,414,343
Capital surplus			
Total capital surplus	12,179,185	12,234,502	12,146,584
Retained earnings			
Legal reserve	2,362,883	2,366,223	2,366,223
Special reserve	20,393,458	13,729,919	13,729,919
Unappropriated retained earnings (accumulated deficit)			
Total unappropriated retained earnings (accumulated deficit)	1,709,885	7,403,932	2,701,984
Total retained earnings	24,466,226	23,500,074	18,798,126
Other equity interest			
Total other equity interest	-21,291,666	-25,121,020	-17,470,795
Treasury shares	655,691	655,691	655,691
Total equity attributable to owners of parent	24,112,397	19,372,208	22,232,567
Non-controlling interests	12,950,760	12,807,288	13,308,409
Total equity	37,063,157	32,179,496	35,540,976
Total liabilities and equity	62,461,200	57,147,732	60,282,746
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	46,914,600	46,914,600	46,914,600

Financial Statement – Income Statement

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2017/2nd	2016/2nd	2017/01/01To 2017/06/30	2016/01/01To 2016/06/30
Statement of comprehensive income				
Operating revenue				
Net sales revenue				
Sales revenue				
Sales revenue	1,360,626	1,408,320	2,689,953	2,975,872
Total sales revenue	1,360,626	1,408,320	2,689,953	2,975,872
Sales returns	15,600	15,855	32,405	35,532
Sales discounts and allowances	490	2,650	8,319	4,577
Net sales revenue	1,344,536	1,389,815	2,649,229	2,935,763
Investment revenue (for investment business)				
Investment revenue				
Share of profit of associates and joint ventures accounted for using equity method	673,149	424,345	1,680,455	1,539,648
Total investment revenue	673,149	424,345	1,680,455	1,539,648
Total investment revenue (for investment business)	673,149	424,345	1,680,455	1,539,648
Construction and engineering revenue				
Construction revenue (for construction business)				
Construction revenue	6,941	7,112	13,901	14,158
Construction revenue (for construction business), net	6,941	7,112	13,901	14,158
Total construction and engineering revenue	6,941	7,112	13,901	14,158
Other operating revenue				
Other operating revenue	7,596	7,506	14,193	14,553
Other operating revenue, net	7,596	7,506	14,193	14,553
Total operating revenue	2,032,222	1,828,778	4,357,778	4,504,122
Operating costs				
Cost of sales				
Cost of sales	1,093,317	1,106,059	2,166,489	2,341,309
Total cost of sales	1,093,317	1,106,059	2,166,489	2,341,309
Cost of construction and engineering service sales				
Cost of construction sales	9,466	9,113	11,846	11,250
Total cost of construction and engineering service sales	9,466	9,113	11,846	11,250

Accounting Title	2017/2nd	2016/2nd	2017/01/01To 2017/06/30	2016/01/01To 2016/06/30
Total operating costs	1,102,783	1,115,172	2,178,335	2,352,559
Gross profit (loss) from operations	929,439	713,606	2,179,443	2,151,563
Gross profit (loss) from operations	929,439	713,606	2,179,443	2,151,563
Operating expenses				
Selling expenses				
Total selling expenses	278,977	291,811	564,475	594,205
Administrative expenses				
Total administrative expenses	59,476	49,408	109,892	108,551
Total operating expenses	338,453	341,219	674,367	702,756
Net operating income (loss)	590,986	372,387	1,505,076	1,448,807
Non-operating income and expenses				
Other income				
Total other income	23,610	17,775	39,885	30,531
Other gains and losses				
Other gains and losses, net	5,816	-3,136	11,690	-16,191
Finance costs				
Finance costs, net	73,022	68,272	146,147	136,963
Share of profit (loss) of associates and joint ventures accounted for using equity method				
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	880,071	369,734	1,027,670	2,185,221
Total non-operating income and expenses	836,475	316,101	933,098	2,062,598
Profit (loss) from continuing operations before tax	1,427,461	688,488	2,438,174	3,511,405
Tax expense (income)				
Total tax expense (income)	38,552	15,576	88,753	51,968
Profit (loss) from continuing operations	1,388,909	672,912	2,349,421	3,459,437
Profit (loss)	1,388,909	672,912	2,349,421	3,459,437
Other comprehensive income				
Components of other comprehensive income that will be reclassified to profit or loss				
Exchange differences on translation	444,290	-495,692	-919,187	-906,037
Unrealised gains (losses) on valuation of available-for-sale financial assets	-370,243	755,559	-370,422	-1,639,907
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss				

Accounting Title	2017/2nd	2016/2nd	2017/01/01To 2017/06/30	2016/01/01To 2016/06/30
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	3,234,585	70,070	4,393,165	2,809,787
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	22,432	52,104	-92,673	-214,013
Components of other comprehensive income that will be reclassified to profit or loss	3,286,200	277,833	3,196,229	477,856
Other comprehensive income, net	3,286,200	277,833	3,196,229	477,856
Total comprehensive income	4,675,109	950,745	5,545,650	3,937,293
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	1,056,781	466,875	1,515,319	2,696,736
Profit (loss), attributable to non-controlling interests	332,128	206,037	834,102	762,701
Comprehensive income attributable to:				
Comprehensive income, attributable to owners of parent	4,224,466	1,056,068	5,344,673	3,683,620
Comprehensive income, attributable to non-controlling interests	450,643	-105,323	200,977	253,673
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	1.19	0.53	1.71	3.04
Total basic earnings per share	1.19	0.53	1.71	3.04
Diluted earnings per share				
Diluted earnings (loss) per share from continuing operations	1.19	0.53	1.71	3.03
Total diluted earnings per share	1.19	0.53	1.71	3.03

Financial Statement – Statements of Cash Flows

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2017/01/01To 2017/06/30	2016/01/01To 2016/06/30
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	2,438,174	3,511,405
Profit (loss) before tax	2,438,174	3,511,405
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	75,011	86,717
Amortization expense	8,970	7,429
Provision (reversal of provision) for bad debt expense	48	40
Interest expense	146,147	136,963
Dividend income	-5,801	-5,107
Share of loss (profit) of associates and joint ventures accounted for using equity method	-2,708,125	-3,724,869
Loss (gain) on disposal of property, plan and equipment	107	721
Loss (gain) on disposal of investment properties	6	0
Loss (gain) on disposal of investments	0	2,499
Reversal of impairment loss on non-financial assets	25,011	10,867
Unrealized foreign exchange loss (gain)	-718	14,825
Total adjustments to reconcile profit (loss)	-2,459,344	-3,469,915
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	3,489	8,443
Decrease (increase) in accounts receivable	-18,656	-34,944
Decrease (increase) in other receivable	-673	-14,155
Decrease (increase) in inventories	150,700	220,519
Decrease (increase) in prepayments	-21,070	-22,815
Decrease (increase) in other current assets	90	-13,800
Total changes in operating assets	113,880	143,248
Changes in operating liabilities		
Increase (decrease) in notes payable	53,921	-27,454
Increase (decrease) in accounts payable	20,012	42,569
Increase (decrease) in other payable	-104,063	-74,911
Increase (decrease) in other current liabilities	-40,165	-131,995

Accounting Title	2017/01/01To 2017/06/30	2016/01/01To 2016/06/30
Total changes in operating liabilities	-70,295	-191,791
Total changes in operating assets and liabilities	43,585	-48,543
Total adjustments	-2,415,759	-3,518,458
Cash inflow (outflow) generated from operations	22,415	-7,053
Interest paid	-144,529	-131,805
Income taxes refund (paid)	-2,100	-43,968
Net cash flows from (used in) operating activities	-124,214	-182,826
Cash flows from (used in) investing activities		
Acquisition of available-for-sale financial assets	-269,143	-5,640
Acquisition of investments in debt instrument without active market	0	-250,000
Acquisition of financial assets at cost	-18,125	-31,445
Proceeds from disposal of financial assets at cost	0	4,328
Acquisition of investments accounted for using equity method	-92,000	0
Acquisition of property, plant and equipment	-10,597	-29,839
Proceeds from disposal of property, plant and equipment	29	2
Decrease in refundable deposits	640	-1,980
Acquisition of intangible assets	-568	0
Acquisition of investment properties	-3,610	0
Increase in other non-current assets	-8,159	-2,207
Decrease in prepayments for business facilities	-5,358	-6,048
Dividends received	1,853,744	1,643,440
Net cash flows from (used in) investing activities	1,446,853	1,320,611
Cash flows from (used in) financing activities		
Decrease in short-term loans	-675,473	1,804,723
Increase in short-term notes and bills payable	-920,000	1,299,121
Repayments of bonds	0	-3,994,000
Proceeds from long-term debt	38,639,999	22,305,400
Repayments of long-term debt	-37,309,226	-21,153,400
Decrease in guarantee deposits received	-21,309	18,509
Change in non-controlling interests	-57,505	-42,909
Net cash flows from (used in) financing activities	-343,514	237,444
Effect of exchange rate changes on cash and cash equivalents	-4,414	-9,196
Net increase (decrease) in cash and cash equivalents	974,711	1,366,033
Cash and cash equivalents at beginning of period	2,562,842	1,396,589
Cash and cash equivalents at end of period	3,537,553	2,762,622
Cash and cash equivalents reported in the statement of financial position	3,537,553	2,762,622

Financial Statement — Statements of Changes in Stockholders' Equity

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

2017/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Gains (losses) on effective portion of cash flow hedges	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	9,414,343	9,414,343	12,234,502	2,366,223	13,729,919	7,403,932	23,500,074	-341,799	-24,779,947	726	-25,121,020	-655,691	19,372,208	12,807,288	32,179,496
Equity at beginning of period after adjustments	9,414,343	9,414,343	12,234,502	2,366,223	13,729,919	7,403,932	23,500,074	-341,799	-24,779,947	726	-25,121,020	-655,691	19,372,208	12,807,288	32,179,496
Legal reserve appropriated				740,393		-740,393	0						0		0
Special reserve appropriated					6,663,539	-6,663,539	0						0		0
Cash dividends of ordinary share				-743,733			-743,733								-743,733
Changes in equity of associates and joint ventures accounted for using equity method			-55,317	0	0	194,566	194,566								139,249
Profit (loss)						1,515,319	1,515,319								1,515,319
Other comprehensive income						0	0	-454,115	4,283,239	230	3,829,354		3,829,354	-633,125	3,196,229
Total comprehensive income						1,515,319	1,515,319	-454,115	4,283,239	230	3,829,354		5,344,673	200,977	5,545,650
Changes in non-controlling interests				0	0	0	0						0		-57,505
Total increase (decrease) in equity	0	0	-55,317	-3,340	6,663,539	-5,694,047	966,152	-454,115	4,283,239	230	3,829,354	0	4,740,189	143,472	4,883,661
Equity at end of period	9,414,343	9,414,343	12,179,185	2,362,883	20,393,458	1,709,885	24,466,226	-795,914	-20,496,708	956	-21,291,666	-655,691	24,112,397	12,950,760	37,063,157

2016/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Gains (losses) on effective portion of cash flow hedges	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	9,414,343	9,414,343	12,198,040	2,236,288	7,506,717	7,864,680	17,607,685	568,408	-19,027,317	1,230	-18,457,679	-655,691	20,106,698	13,097,645	33,204,343
Equity at beginning of period after adjustments	9,414,343	9,414,343	12,198,040	2,236,288	7,506,717	7,864,680	17,607,685	568,408	-19,027,317	1,230	-18,457,679	-655,691	20,106,698	13,097,645	33,204,343
Legal reserve appropriated				760,696		-760,696	0						0		0
Special reserve appropriated					6,223,202	-6,223,202	0						0		0
Cash dividends of ordinary share				-630,761		-875,534	-1,506,295								-1,506,295
Changes in equity of associates and joint ventures accounted for using equity method			-51,456												-51,456
Profit (loss)						2,696,736	2,696,736								2,696,736
Other comprehensive income						0	0	-438,854	1,425,476	262	986,884		986,884	-509,028	477,856
Total comprehensive income						2,696,736	2,696,736	-438,854	1,425,476	262	986,884		3,683,620	253,673	3,937,293
Changes in non-controlling interests															-42,909
Total increase (decrease) in equity	0	0	-51,456	129,935	6,223,202	-5,162,696	1,190,441	-438,854	1,425,476	262	986,884	0	2,125,869	210,764	2,336,633
Equity at end of period	9,414,343	9,414,343	12,146,584	2,366,223	13,729,919	2,701,984	18,798,126	129,554	-17,601,841	1,492	-17,470,795	-655,691	22,232,567	13,308,409	35,540,976