

Financial Statement — Balance Sheet

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

	Accounting Title	2016/03/31	2015/12/31	2015/03/31
Balance Sheet				
Assets				
Current assets				
Cash and cash equivalents				
	Cash on hand	9,376	10,608	10,624
	Petty cash/revolving funds	0	0	0
	Cash in banks	722,377	767,934	1,116,433
	Cash in transit	0	0	0
	Cash equivalents	682,946	618,047	704,610
	Total cash and cash equivalents	1,414,699	1,396,589	1,831,667
Current financial assets at fair value through profit or loss				
initial recognition	Current financial assets at fair value through profit or loss, designated as upon	0	0	14,608
	Total current financial assets at fair value through profit or loss	0	0	14,608
Current available-for-sale financial assets				
	Current available-for-sale financial assets	46,271	40,804	1,077,471
	Current available-for-sale financial assets, net	46,271	40,804	1,077,471
Current bond investment without active market				
	Current investments in debt instrument without active market	0	0	0
	Total Current investments in debt instrument without active market	0	0	0
Notes receivable, net				
	Notes receivable	46,292	21,332	14,540
	Other notes receivable	140	32	36
	Discounted notes receivable	0	0	0
	Allowance for uncollectible accounts, notes receivable	460	460	460
	Notes receivable, net	45,972	20,904	14,116
Accounts receivable, net				
	Accounts receivable	325,388	275,911	347,531
	Installment accounts receivable	0	0	0
	Unrealized interest income, installment accounts receivable	0	0	0
	Lease payments receivable	0	0	0
	Unearned finance income on finance lease	0	0	0
	Allowance for sales returns and discounts	0	0	0
	Allowance for uncollectible accounts, accounts, installment, and lease	4,644	4,642	6,986
payments receivable	Accounts receivable, net	320,744	271,269	340,545
Other receivables				
	Other receivables, net	30,999	27,227	58,016
Inventories				
Inventories, merchandising business				
	Merchandise inventory	286,634	358,647	290,855
	Goods on consignment	0	0	0
	Goods in transit	0	0	0
	Allowance for inventory valuation losses	0	0	0
	Inventories, merchandising business, net	286,634	358,647	290,855
Inventories, manufacturing business				
	Finished goods	632,291	674,475	526,710
	By-products	0	0	0
	Semi-finished goods	0	0	0
	Work in progress	42,089	42,643	57,252
	Raw materials	249,003	267,827	228,319

Accounting Title	2016/03/31	2015/12/31	2015/03/31
Supplies	16,149	14,885	19,707
Materials and supplies in transit	0	0	0
Allowance for inventory valuation losses	0	0	0
Inventories, manufacturing business, net	939,532	999,830	831,988
Inventories (for construction business)			
Buildings and land held for sale	111,221	111,221	111,221
Parking space held for sale	868	868	868
Land held for construction site	2,129,095	2,129,095	346,821
Construction in progress	0	0	0
Prepayment for land purchases	537	467	397
Materials, materials in stock	0	0	0
Materials in transit	0	0	0
Allowance for inventory valuation losses	0	0	0
Inventories (for construction business), net	2,241,721	2,241,651	459,307
Inventories, other businesses			
Fuels/Oils	0	0	0
Supplies	0	0	0
Restaurant supplies (for restaurant business)	0	0	0
Other inventories	0	0	16,149
Allowance for inventory valuation losses	0	0	0
Inventories, other businesses, net	0	0	16,149
Agricultural produce	0	0	0
Construction in progress (for construction contracting business)			
Material used in construction	0	0	0
Subcontracts used in construction	0	0	0
Labor used in construction	0	0	0
Overhead used in construction	0	0	0
Construction overhead to be allocated	0	0	0
Construction in progress, capitalized interest payments	0	0	0
Construction in progress, construction income or loss	0	0	0
Total construction in progress (for construction contracting business)	0	0	0
Total inventories	3,467,887	3,600,128	1,598,299
Prepayments			
Prepayments to suppliers	126,793	86,948	270,789
Current prepayments for investments	0	0	0
Business tax paid (or Input VAT)	0	0	0
Excess business tax paid (or Net Input VAT)	0	0	0
Other prepayments	0	0	0
Total prepayments	126,793	86,948	270,789
Other current assets			
Total other current assets	18,239	4,366	8,294
Total current assets	5,471,604	5,448,235	5,213,805
Non-current assets			
Non-current available-for-sale financial assets			
Non-current available-for-sale financial assets	7,656,123	10,083,877	3,988,383
Adjustments for change in value of non-current available-for-sale financial assets	0	0	0
Accumulated impairment, non-current available-for-sale financial assets	0	0	0
Non-current available-for-sale financial assets, net	7,656,123	10,083,877	3,988,383
Non-current financial assets at cost			
Non-current financial assets at cost	639,366	624,288	677,857
Accumulated impairment, non-current financial assets at cost	0	0	0
Non-current financial assets at cost, net	639,366	624,288	677,857
Non-current bond investment without active market			
Non-current investments in debt instrument without active market	100,300	100,300	147,190
Accumulated impairment, non-current investments in debt instrument without	0	0	0

Accounting Title	2016/03/31	2015/12/31	2015/03/31
active market			
Total Non-current investments in debt instrument without active market	100,300	100,300	147,190
Investments accounted for using equity method			
Investments accounted for using equity method	41,544,142	36,214,617	41,398,259
Investments accounted for using equity method, net	41,544,142	36,214,617	41,398,259
Property, plant and equipment			
Land, net			
Land, cost	806,906	806,906	806,906
Land, net	806,906	806,906	806,906
Land improvements, net			
Land improvements, cost	3,289	3,289	3,289
Accumulated impairment, land improvements	0	0	0
Land improvements, net	3,289	3,289	3,289
Buildings and structures, net			
Buildings and structures, cost	689,832	711,872	777,234
Buildings and structures, net	689,832	711,872	777,234
Machinery and equipment, net			
Machinery and equipment, cost	43,144	45,251	1,153,687
Machinery and equipment, net	43,144	45,251	1,153,687
Transportation equipment, net			
Transportation equipment, cost	3,352	3,699	3,517
Transportation equipment, net	3,352	3,699	3,517
Leased assets, net			
Leased assets, cost	0	0	2,042
Leased assets, net	0	0	2,042
Leasehold improvements, net			
Leasehold improvements, cost	23,171	21,963	14,973
Leasehold improvements, net	23,171	21,963	14,973
Other facilities, net			
Other facilities, cost	295,769	288,894	293,973
Other facilities, net	295,769	288,894	293,973
Unfinished construction and equipment under acceptance	0	4,972	0
Total property, plant and equipment	1,865,463	1,886,846	3,055,621
Investment property, net			
Investment property, net	1,036,392	1,042,019	1,055,009
Intangible assets			
Franchise, net			
Franchise	0	0	0
Franchise, net	0	0	0
Computer software, net			
Computer software	8,062	9,013	35,312
Computer software, net	8,062	9,013	35,312
Goodwill	447,626	456,460	435,254
Other intangible assets, net			
Other intangible assets	0	0	106
Other intangible assets, net	0	0	106
Total intangible assets	455,688	465,473	470,672
Deferred tax assets	521,278	556,551	126,844
Other non-current assets			
Prepayments for business facilities	1,792	1,067	567
Guarantee deposits paid	111,790	112,307	124,576
Other non-current assets, others			
Other non-current assets, others	49,597	49,413	117,116
Total other non-current assets, others	49,597	49,413	117,116
Total other non-current assets	163,179	162,787	242,259
Total non-current assets	53,981,931	51,136,758	51,162,094

Accounting Title	2016/03/31	2015/12/31	2015/03/31
Total assets	59,453,535	56,584,993	56,375,899
Liabilities and equity			
Liabilities			
Current liabilities			
Short-term borrowings			
Bank loan	1,252,418	464,823	433,794
Total short-term borrowings	1,252,418	464,823	433,794
Short-term notes and bills payable			
Short-term notes and bills payable	1,970,000	500,000	0
Discount on short-term notes and bills payable	1,232	298	0
Total short-term notes and bills payable	1,968,768	499,702	0
Notes payable			
Notes payable	69,462	83,929	73,181
Total notes payable	69,462	83,929	73,181
Notes payable to related parties			
Notes payable to related parties	12,122	4,713	13,852
Total notes payable to related parties	12,122	4,713	13,852
Accounts payable			
Accounts payable	814,274	713,165	794,679
Total accounts payable	814,274	713,165	794,679
Accounts payable to related parties			
Accounts payable to related parties	5,088	9,623	9,883
Total accounts payable to related parties	5,088	9,623	9,883
Other payables			
Wages and salaries payable	90,892	160,040	140,013
Payable on machinery and equipment	300	2,128	8,262
Dividends payable	69,815	70,047	49,253
Other payables, others	140,902	168,205	759,936
Total other payables	301,909	400,420	957,464
Current tax liabilities	43,251	42,758	84,457
Other current liabilities			
Advance receipts			
Advance sales receipts	9,002	19,091	72,873
Unearned revenue	15,638	18,183	16,620
Other advance receipts	0	0	0
Total advance receipts	24,640	37,274	89,493
Long-term liabilities, current portion			
Long-term borrowings, current portion	0	3,990,386	4,112,197
Total long-term liabilities, current portion	0	3,990,386	4,112,197
Temporary credits	48,116	50,391	76,334
Receipts under custody	11,765	11,854	14,125
Other current liabilities, others	0	0	0
Total other current liabilities	84,521	4,089,905	4,292,149
Total current liabilities	4,551,813	6,309,038	6,659,459
Non-current liabilities			
Bonds payable			
Bonds payable	0	0	0
Premium (discount) on bonds payable	0	0	0
Total bonds payable	0	0	0
Long-term borrowings			
Long-term bank loans	17,390,000	15,392,600	7,377,730
Others long-term borrowings	0	0	0
Installment loans	0	0	0
Total long-term borrowings	17,390,000	15,392,600	7,377,730
Deferred tax liabilities			
Total deferred tax liabilities	459,027	722,381	481,189

Accounting Title	2016/03/31	2015/12/31	2015/03/31
Other non-current liabilities			
Net defined benefit liability, non-current	117,407	246,854	232,118
Guarantee deposits received	673,847	659,647	678,705
Other non-current liabilities, others	50,130	50,130	51,535
Total other non-current liabilities	841,384	956,631	962,358
Total non-current liabilities	18,690,411	17,071,612	8,821,277
Total liabilities	23,242,224	23,380,650	15,480,736
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	9,414,343	9,414,343	9,414,343
Total capital stock	9,414,343	9,414,343	9,414,343
Capital surplus			
Capital surplus, additional paid-in capital			
Capital surplus, additional paid-in capital arising from ordinary share	11,114,322	10,604,583	10,604,583
Total capital surplus, additional paid-in capital	11,114,322	10,604,583	10,604,583
Capital surplus, treasury share transactions	634,431	634,431	479,613
Capital surplus, changes in equity of associates and joint ventures accounted for using equity method	452,872	449,287	1,053,442
Capital surplus, share options	0	508,974	508,974
Capital surplus, others	0	765	765
Total capital surplus	12,201,625	12,198,040	12,647,377
Retained earnings			
Legal reserve	2,236,288	2,236,288	1,556,976
Special reserve	7,506,717	7,506,717	7,506,717
Unappropriated retained earnings (accumulated deficit)			
Total unappropriated retained earnings (accumulated deficit)	10,094,541	7,864,680	8,156,901
Total retained earnings	19,837,546	17,607,685	17,220,594
Other equity interest			
Total other equity interest	-18,059,988	-18,457,679	-11,025,278
Treasury shares	655,691	655,691	655,691
Total equity attributable to owners of parent	22,737,835	20,106,698	27,601,345
Non-controlling interests	13,473,476	13,097,645	13,293,818
Total equity	36,211,311	33,204,343	40,895,163
Total liabilities and equity	59,453,535	56,584,993	56,375,899
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	46,914,600	46,914,600	46,914,600

Financial Statement — Income Statement

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2016/01/01To2 016/03/31	2015/01/01To2 015/03/31
Statement of comprehensive income		
Operating revenue		
Net sales revenue		
Sales revenue		
Sales revenue	1,567,552	1,522,691
Natural gas sales (for natural gas industry)	0	0
Total sales revenue	1,567,552	1,522,691
Sales returns	19,677	20,894
Sales discounts and allowances	1,927	2,362
Net sales revenue	1,545,948	1,499,435
Investment revenue (for investment business)		
Investment revenue		
Total investment revenue	1,115,303	1,174,676
Total investment revenue (for investment business)	1,115,303	1,174,676
Construction and engineering revenue		
Construction revenue (for construction business)		
Construction revenue	7,046	7,334
Construction revenue (for construction business), net	7,046	7,334
Total construction and engineering revenue	7,046	7,334
Other operating revenue		
Other operating revenue, net	7,047	22,686
Total operating revenue	2,675,344	2,704,131
Operating costs		
Cost of sales		
Cost of sales	1,235,250	1,421,920
Total cost of sales	1,235,250	1,421,920
Cost of construction and engineering service sales		
Cost of construction sales	2,137	2,291
Total cost of construction and engineering service sales	2,137	2,291
Other operating costs	0	0
Total operating costs	1,237,387	1,424,211
Gross profit (loss) from operations	1,437,957	1,279,920
Gross profit (loss) from operations	1,437,957	1,279,920
Operating expenses		
Selling expenses		
Total selling expenses	302,394	300,842
Administrative expenses		
Total administrative expenses	59,143	94,078
Total operating expenses	361,537	394,920
Net operating income (loss)	1,076,420	885,000
Non-operating income and expenses		
Other income		
Total other income	12,756	29,429
Other gains and losses		
Other gains and losses, net	-13,055	-431,691
Finance costs		
Finance costs, net	68,691	65,790
Share of profit (loss) of associates and joint ventures accounted for using equity method		
Share of profit (loss) of associates and joint ventures accounted for using equity	1,815,487	1,302,546

Accounting Title	2016/01/01To2 016/03/31	2015/01/01To2 015/03/31
method, net		
Total non-operating income and expenses	1,746,497	834,494
Profit (loss) from continuing operations before tax	2,822,917	1,719,494
Tax expense (income)		
Total tax expense (income)	36,392	44,019
Profit (loss) from continuing operations	2,786,525	1,675,475
Profit (loss)	2,786,525	1,675,475
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss		
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss		
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	0	65
Components of other comprehensive income that will not be reclassified to profit or loss	0	65
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-376,538	-366,205
Unrealised gains (losses) on valuation of available-for-sale financial assets	-2,139,897	131,804
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss		
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	2,716,458	1,812,192
Components of other comprehensive income that will be reclassified to profit or loss	200,023	1,577,791
Other comprehensive income, net	200,023	1,577,856
Total comprehensive income	2,986,548	3,253,331
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	2,229,861	1,424,730
Profit (loss), attributable to non-controlling interests	556,664	250,745
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	2,627,552	3,038,184
Comprehensive income, attributable to non-controlling interests	358,996	215,147
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	2.51	1.60
Total basic earnings per share	2.51	1.60
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	2.51	1.54
Total diluted earnings per share	2.51	1.54

Financial Statement — Statements of Cash Flows

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title

2016/01/01 To 2015/01/01 To
2016/03/31 2015/03/31

Statement of cash flows

Cash flows from (used in) operating activities, indirect method

Profit (loss) from continuing operations before tax	2,822,917	1,719,494
Profit (loss) before tax	2,822,917	1,719,494

Adjustments

Adjustments to reconcile profit (loss)

Depreciation expense	43,442	79,913
Amortization expense	4,495	19,765
Provision (reversal of provision) for bad debt expense	2	-9,847
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	0	1,376
Interest expense	68,691	65,790
Share of loss (profit) of associates and joint ventures accounted for using equity method	-2,930,790	-2,474,288
Loss (gain) on disposal of property, plan and equipment	483	-33
Loss (gain) on disposal of investments	0	63,468
Impairment loss on non-financial assets	0	454,648
Reversal of impairment loss on non-financial assets	5,334	8,348
Unrealized foreign exchange loss (gain)	-26,177	-7,047
Total adjustments to reconcile profit (loss)	-2,834,520	-1,797,907

Changes in operating assets and liabilities

Changes in operating assets

Decrease (increase) in financial assets held for trading	0	0
Decrease (increase) in notes receivable	-25,068	3,746
Decrease (increase) in accounts receivable	-49,948	41,573
Decrease (increase) in other receivable	-3,905	11,211
Decrease (increase) in inventories	127,389	29,161
Decrease (increase) in prepayments	-39,943	-123,303
Decrease (increase) in other current assets	-13,881	4,144
Total changes in operating assets	-5,356	-33,468

Changes in operating liabilities

Increase (decrease) in notes payable	-7,058	-31,829
Increase (decrease) in accounts payable	96,574	114,265
Increase (decrease) in other payable	-98,441	21,041
Increase (decrease) in other current liabilities	-144,445	51,817
Increase (decrease) in net defined benefit liability	0	-4,096
Increase (decrease) in other operating liabilities	0	0
Total changes in operating liabilities	-153,370	151,198

Total changes in operating assets and liabilities

Total adjustments	-2,993,246	-1,680,177
Cash inflow (outflow) generated from operations	-170,329	39,317
Interest paid	-65,147	-33,341
Income taxes refund (paid)	1,580	1,515
Net cash flows from (used in) operating activities	-233,896	7,491

Cash flows from (used in) investing activities

Acquisition of available-for-sale financial assets	0	-438,372
Proceeds from disposal of available-for-sale financial assets	0	374,443
Acquisition of investments in debt instrument without active market	0	0
Proceeds from disposal of investments in debt instrument without active market	0	35,665
Acquisition of financial assets at cost	-15,078	0
Proceeds from disposal of financial assets at cost	0	2,611
Acquisition of property, plant and equipment	-16,954	-12,229

Accounting Title	2016/01/01To 2016/03/31	2015/01/01To 2015/03/31
Proceeds from disposal of property, plant and equipment	2	270
Increase in refundable deposits	517	1,527
Acquisition of intangible assets	0	-2,131
Acquisition of investment properties	0	-29
Increase in other non-current assets	-3,728	401
Decrease in prepayments for business facilities	-725	-2
Net cash flows from (used in) investing activities	-35,966	-37,846
Cash flows from (used in) financing activities		
Decrease in short-term loans	787,595	41,388
Increase in short-term notes and bills payable	1,469,066	-199,865
Repayments of bonds	-3,994,000	0
Proceeds from long-term debt	2,847,400	862,500
Repayments of long-term debt	-850,000	-1,557,110
Decrease in guarantee deposits received	14,200	3,618
Change in non-controlling interests	16,835	2,979
Net cash flows from (used in) financing activities	291,096	-846,490
Effect of exchange rate changes on cash and cash equivalents	-3,124	-11,356
Net increase (decrease) in cash and cash equivalents	18,110	-888,201
Cash and cash equivalents at beginning of period	1,396,589	2,719,868
Cash and cash equivalents at end of period	1,414,699	1,831,667

Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

2016/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Gains (losses) on effective portion of cash flow hedges	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	9,414,343	9,414,343	12,198,040	2,236,288	7,506,717	7,864,680	17,607,685	568,408	-19,027,317	1,230	-18,457,679	-655,691	20,106,698	13,097,645	33,204,343
Equity at beginning of period after adjustments	9,414,343	9,414,343	12,198,040	2,236,288	7,506,717	7,864,680	17,607,685	568,408	-19,027,317	1,230	-18,457,679	-655,691	20,106,698	13,097,645	33,204,343
Changes in equity of associates and joint ventures accounted for using equity method			3,585										3,585		3,585
Profit (loss)						2,229,861	2,229,861						2,229,861	556,664	2,786,525
Other comprehensive income						0	0	-197,993	595,561	123	397,691		397,691	-197,668	200,023
Total comprehensive income						2,229,861	2,229,861	-197,993	595,561	123	397,691		2,627,552	358,996	2,986,548
Changes in non-controlling interests			0			0	0						0	16,835	16,835
Total increase (decrease) in equity	0	0	3,585	0	0	2,229,861	2,229,861	-197,993	595,561	123	397,691	0	2,631,137	375,831	3,006,968
Equity at end of period	9,414,343	9,414,343	12,201,625	2,236,288	7,506,717	10,094,541	19,837,546	370,415	-18,431,756	1,353	-18,059,988	-655,691	22,737,835	13,473,476	36,211,311

2015/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Gains (losses) on effective portion of cash flow hedges	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	9,414,343	9,414,343	12,624,776	1,556,976	7,506,717	6,732,106	15,795,799	948,780	-13,587,216	-230	-12,638,666	-655,691	24,540,561	13,075,691	37,616,252
Equity at beginning of period after adjustments	9,414,343	9,414,343	12,624,776	1,556,976	7,506,717	6,732,106	15,795,799	948,780	-13,587,216	-230	-12,638,666	-655,691	24,540,561	13,075,691	37,616,252
Changes in equity of associates and joint ventures accounted for using equity method			22,601			0	0					0	22,601	0	22,601
Profit (loss)						1,424,730	1,424,730						1,424,730	250,745	1,675,475
Other comprehensive income						65	65	-205,092	1,818,270	210	1,613,388		1,613,453	-35,597	1,577,856
Total comprehensive income						1,424,795	1,424,795	-205,092	1,818,270	210	1,613,388		3,038,183	215,148	3,253,331
Changes in non-controlling interests			0		0	0	0					0	0	2,979	2,979
Total increase (decrease) in equity	0	0	22,601	0	0	1,424,795	1,424,795	-205,092	1,818,270	210	1,613,388	0	3,060,784	218,127	3,278,911
Equity at end of period	9,414,343	9,414,343	12,647,377	1,556,976	7,506,717	8,156,901	17,220,594	743,688	-11,768,946	-20	-11,025,278	-655,691	27,601,345	13,293,818	40,895,163