

Financial Statement — Balance Sheet

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2015/ 03/31	2014/ 12/31	2014/ 03/31	2014/ 01/01
Balance Sheet				
Assets				
Current assets				
Cash and cash equivalents				
Cash on hand	10,624	11,249	11,221	12,543
Cash in banks	1,116,433	1,175,286	320,362	956,945
Cash equivalents	704,610	1,533,333	1,733,643	823,735
Total cash and cash equivalents	1,831,667	2,719,868	2,065,226	1,793,223
Current financial assets at fair value through profit or loss				
Current financial assets held for trading	14,608	16,152	8,594	7,904
Total current financial assets at fair value through profit or loss	14,608	16,152	8,594	7,904
Current available-for-sale financial assets				
Current available-for-sale financial assets	1,077,471	1,475,135	2,838,500	2,871,409
Current available-for-sale financial assets, net	1,077,471	1,475,135	2,838,500	2,871,409
Current bond investment without active market				
Current investments in debt instrument without active market	0	60,165	894,132	0
Total Current investments in debt instrument without active market	0	60,165	894,132	0
Notes receivable, net				
Notes receivable	14,540	18,266	18,045	35,178
Other notes receivable	36	56	31	27
Allowance for uncollectible accounts, notes receivable	460	460	460	460
Notes receivable, net	14,116	17,862	17,616	34,745
Accounts receivable, net				
Accounts receivable	347,531	389,424	299,486	362,576
Allowance for uncollectible accounts, accounts, installment, and lease payments receivable	6,986	16,833	15,538	15,453
Accounts receivable, net	340,545	372,591	283,948	347,123
Other receivables				
Other receivables, net	58,016	42,588	24,198	29,971
Inventories				
Inventories, merchandising business				
Merchandise inventory	290,855	318,851	247,175	341,716
Inventories, merchandising business, net	290,855	318,851	247,175	341,716
Inventories, manufacturing business				
Finished goods	526,710	519,079	420,633	394,038
Work in progress	57,252	52,378	58,924	45,321
Raw materials	228,319	249,424	272,353	266,032
Supplies	19,707	19,630	21,195	18,048
Inventories, manufacturing business, net	831,988	840,511	773,105	723,439
Inventories (for construction business)				
Buildings and land held for sale	111,221	111,221	111,221	111,221
Parking space held for sale	868	868	868	868
Land held for construction site	346,821	346,821	346,821	346,821
Prepayment for land purchases	397	496	397	397
Inventories (for construction business), net	459,307	459,406	459,307	459,307
Inventories, other businesses				
Other inventories	16,149	16,851	23,385	27,354
Inventories, other businesses, net	16,149	16,851	23,385	27,354
Total inventories	1,598,299	1,635,619	1,502,972	1,551,816
Prepayments				
Prepayments to suppliers	270,789	147,486	335,556	163,667

Accounting Title	2015/ 03/31	2014/ 12/31	2014/ 03/31	2014/ 01/01
Total prepayments	270,789	147,486	335,556	163,667
Other current assets				
Total other current assets	8,294	13,439	16,712	7,094
Total current assets	5,213,805	6,500,905	7,987,454	6,806,952
Non-current assets				
Non-current available-for-sale financial assets				
Non-current available-for-sale financial assets	3,988,383	3,407,674	2,301,126	1,951,809
Non-current available-for-sale financial assets, net	3,988,383	3,407,674	2,301,126	1,951,809
Non-current financial assets at cost				
Non-current financial assets at cost	677,857	767,709	1,009,203	922,145
Non-current financial assets at cost, net	677,857	767,709	1,009,203	922,145
Non-current bond investment without active market				
Non-current investments in debt instrument without active market	147,190	122,690	134,299	134,271
Total Non-current investments in debt instrument without active market	147,190	122,690	134,299	134,271
Investments accounted for using equity method				
Investments accounted for using equity method	41,398,259	37,420,127	33,575,421	29,628,541
Investments accounted for using equity method, net	41,398,259	37,420,127	33,575,421	29,628,541
Property, plant and equipment				
Land, net				
Land, cost	806,906	806,906	806,906	806,906
Land, net	806,906	806,906	806,906	806,906
Land improvements, net				
Land improvements, cost	3,289	3,289	3,289	3,289
Land improvements, net	3,289	3,289	3,289	3,289
Buildings and structures, net				
Buildings and structures, cost	777,234	799,243	907,192	930,143
Accumulated depreciation, buildings and structures	0	0	0	0
Buildings and structures, net	777,234	799,243	907,192	930,143
Machinery and equipment, net				
Machinery and equipment, cost	1,153,687	1,331,844	1,494,132	1,529,546
Accumulated depreciation, machinery and equipment	0	0	0	0
Machinery and equipment, net	1,153,687	1,331,844	1,494,132	1,529,546
Transportation equipment, net				
Transportation equipment, cost	3,517	3,820	5,523	6,002
Accumulated depreciation, transportation equipment	0	0	0	0
Transportation equipment, net	3,517	3,820	5,523	6,002
Leased assets, net				
Leased assets, cost	2,042	4,270	14,827	18,057
Accumulated depreciation, leased assets	0	0	0	0
Leased assets, net	2,042	4,270	14,827	18,057
Leasehold improvements, net				
Leasehold improvements, cost	14,973	20,409	14,467	15,787
Accumulated depreciation, leasehold improvements	0	0	0	0
Leasehold improvements, net	14,973	20,409	14,467	15,787
Other facilities, net				
Other facilities, cost	293,973	242,112	238,501	234,670
Accumulated depreciation, other facilities	0	0	0	0
Other facilities, net	293,973	242,112	238,501	234,670
Unfinished construction and equipment under acceptance	0	48,222	0	0
Total property, plant and equipment	3,055,621	3,260,115	3,484,837	3,544,400
Investment property, net				
Investment property, net	1,055,009	1,060,762	1,074,966	1,080,766
Intangible assets				
Franchise, net				
Franchise	0	232,438	251,860	258,332

Accounting Title	2015/ 03/31	2014/ 12/31	2014/ 03/31	2014/ 01/01
Accumulated impairment, franchise	0	0	0	0
Franchise, net	0	232,438	251,860	258,332
Computer software, net				
Computer software	35,312	41,878	53,015	59,547
Accumulated impairment, computer software	0	0	0	0
Computer software, net	35,312	41,878	53,015	59,547
Goodwill	435,254	478,818	462,414	453,133
Other intangible assets, net				
Other intangible assets	106	50,113	50,135	50,143
Accumulated impairment, other intangible assets	0	0	0	0
Other intangible assets, net	106	50,113	50,135	50,143
Total intangible assets	470,672	803,247	817,424	821,155
Deferred tax assets	126,844	126,407	157,270	159,806
Other non-current assets				
Prepayments for business facilities	567	1,715	10,833	9,744
Guarantee deposits paid	124,576	126,103	73,439	73,909
Other non-current assets, others				
Other non-current assets, others	117,116	123,299	138,211	148,958
Total other non-current assets, others	117,116	123,299	138,211	148,958
Total other non-current assets	242,259	251,117	222,483	232,611
Total non-current assets	51,162,094	47,219,848	42,777,029	38,475,504
Total assets	56,375,899	53,720,753	50,764,483	45,282,456
Liabilities and equity				
Liabilities				
Current liabilities				
Short-term borrowings				
Bank loan	433,794	392,406	2,486,328	2,160,339
Total short-term borrowings	433,794	392,406	2,486,328	2,160,339
Short-term notes and bills payable				
Short-term notes and bills payable	0	200,000	2,060,000	1,990,000
Discount on short-term notes and bills payable	0	135	557	1,015
Total short-term notes and bills payable	0	199,865	2,059,443	1,988,985
Current financial liabilities at fair value through profit or loss				
Current financial liabilities held for trading	0	0	0	0
Total current financial liabilities at fair value through profit or loss	0	0	0	0
Notes payable				
Notes payable	73,181	112,258	80,750	65,482
Total notes payable	73,181	112,258	80,750	65,482
Notes payable to related parties				
Notes payable to related parties	13,852	6,604	9,234	11,331
Total notes payable to related parties	13,852	6,604	9,234	11,331
Accounts payable				
Accounts payable	794,679	683,248	710,990	740,824
Total accounts payable	794,679	683,248	710,990	740,824
Accounts payable to related parties				
Accounts payable to related parties	9,883	7,049	6,486	6,374
Total accounts payable to related parties	9,883	7,049	6,486	6,374
Other payables				
Wages and salaries payable	140,013	190,062	103,444	157,049
Payable on machinery and equipment	8,262	7,060	5,898	14,528
Dividends payable	49,253	49,572	36,910	37,236
Other payables, others	759,936	691,897	232,370	256,083
Total other payables	957,464	938,591	378,622	464,896
Current tax liabilities	84,457	84,457	0	0
Other current liabilities				

Accounting Title	2015/ 03/31	2014/ 12/31	2014/ 03/31	2014/ 01/01
Advance receipts				
Advance sales receipts	72,873	7,752	97,280	37,945
Advance real estate receipts	0	0	0	0
Unearned revenue	16,620	26,854	71,297	22,209
Total advance receipts	89,493	34,606	168,577	60,154
Long-term liabilities, current portion				
Bonds payable, current portion	0	0	0	0
Long-term borrowings, current portion	4,112,197	221,440	194,247	165,387
Total long-term liabilities, current portion	4,112,197	221,440	194,247	165,387
Temporary credits	76,334	81,634	131,929	142,440
Receipts under custody	14,125	11,895	12,970	13,003
Total other current liabilities	4,292,149	349,575	507,723	380,984
Total current liabilities	6,659,459	2,774,053	6,239,576	5,819,215
Non-current liabilities				
Bonds payable				
Bonds payable	0	3,994,000	3,994,000	3,994,000
Premium (discount) on bonds payable	0	-124,082	-211,973	-240,909
Total bonds payable	0	3,869,918	3,782,027	3,753,091
Long-term borrowings				
Long-term bank loans	7,377,730	8,063,340	4,303,370	3,324,480
Total long-term borrowings	7,377,730	8,063,340	4,303,370	3,324,480
Deferred tax liabilities				
Total deferred tax liabilities	481,189	435,218	515,818	462,780
Other non-current liabilities				
Net defined benefit liability, non-current	232,118	236,214	226,160	228,444
Guarantee deposits received	678,705	675,087	597,277	582,779
Other non-current liabilities, others	51,535	50,671	77,679	53,511
Total other non-current liabilities	962,358	961,972	901,116	864,734
Total non-current liabilities	8,821,277	13,330,448	9,502,331	8,405,085
Total liabilities	15,480,736	16,104,501	15,741,907	14,224,300
Equity				
Equity attributable to owners of parent				
Share capital				
Ordinary share	9,414,343	9,414,343	9,414,343	9,414,343
Total capital stock	9,414,343	9,414,343	9,414,343	9,414,343
Capital surplus				
Capital surplus, additional paid-in capital				
Capital surplus, additional paid-in capital arising from ordinary share	10,604,583	10,604,583	10,604,583	10,604,583
Total capital surplus, additional paid-in capital	10,604,583	10,604,583	10,604,583	10,604,583
Capital surplus, treasury share transactions	479,613	479,613	350,598	350,598
Capital surplus, changes in equity of associates and joint ventures accounted for using equity method	1,053,442	1,030,841	919,940	941,370
Capital surplus, share options	508,974	508,974	508,974	508,974
Capital surplus, others	765	765	765	765
Total capital surplus	12,647,377	12,624,776	12,384,860	12,406,290
Retained earnings				
Legal reserve	1,556,976	1,556,976	1,035,650	1,035,650
Special reserve	7,506,717	7,506,717	2,693,945	2,693,945
Unappropriated retained earnings (accumulated deficit)				
Total unappropriated retained earnings (accumulated deficit)	8,156,901	6,732,106	10,742,398	9,721,316
Total retained earnings	17,220,594	15,795,799	14,471,993	13,450,911
Other equity interest				
Total other equity interest	-11,025,278	-12,638,666	-13,283,605	-15,492,876
Treasury shares	655,691	655,691	655,691	655,691
Total equity attributable to owners of parent	27,601,345	24,540,561	22,331,900	19,122,977

Accounting Title	2015/ 03/31	2014/ 12/31	2014/ 03/31	2014/ 01/01
Non-controlling interests	13,293,818	13,075,691	12,690,676	11,935,179
Total equity	40,895,163	37,616,252	35,022,576	31,058,156
Total liabilities and equity	56,375,899	53,720,753	50,764,483	45,282,456
Number of share capital awaiting retirement	0	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0	0
Number of shares in entity held by entity and by its subsidiaries	46,914,600	46,914,600	46,914,600	46,914,600

Financial Statement — Income Statement

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2015/1st	2014/1st
Statement of comprehensive income		
Operating revenue		
Net sales revenue		
Sales revenue		
Total sales revenue	1,522,691	1,445,771
Sales returns	20,894	13,655
Sales discounts and allowances	2,362	1,617
Net sales revenue	1,499,435	1,430,499
Investment revenue (for investment business)		
Total investment revenue (for investment business)	1,174,676	1,251,998
Construction and engineering revenue		
Construction revenue (for construction business)		
Construction revenue	7,334	7,128
Construction revenue (for construction business), net	7,334	7,128
Total construction and engineering revenue	7,334	7,128
Other operating revenue		
Other operating revenue, net	22,686	13,678
Total operating revenue	2,704,131	2,703,303
Operating costs		
Cost of sales		
Cost of sales	1,421,920	1,252,675
Total cost of sales	1,421,920	1,252,675
Cost of construction and engineering service sales		
Cost of construction sales	2,291	2,287
Total cost of construction and engineering service sales	2,291	2,287
Total operating costs	1,424,211	1,254,962
Gross profit (loss) from operations	1,279,920	1,448,341
Gross profit (loss) from operations	1,279,920	1,448,341
Operating expenses		
Selling expenses		
Total selling expenses	300,842	304,748
Administrative expenses		
Total administrative expenses	94,078	101,379
Total operating expenses	394,920	406,127
Net operating income (loss)	885,000	1,042,214
Non-operating income and expenses		
Other income		
Total other income	29,429	24,499
Other gains and losses		
Other gains and losses, net	-431,691	-22,486
Finance costs		
Finance costs, net	65,790	61,778
Share of profit (loss) of associates and joint ventures accounted for using equity method		
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	1,302,546	627,360
Total non-operating income and expenses	834,494	567,595
Profit (loss) from continuing operations before tax	1,719,494	1,609,809
Tax expense (income)		
Total tax expense (income)	44,019	54,059
Profit (loss) from continuing operations	1,675,475	1,555,750
Profit (loss)	1,675,475	1,555,750
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss		

Accounting Title	2015/1st	2014/1st
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss		
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	65	-300
Components of other comprehensive income that will not be reclassified to profit or loss	65	-300
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-366,205	524,577
Unrealised gains (losses) on valuation of available-for-sale financial assets	131,804	288,220
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss		
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	1,812,192	1,471,901
Components of other comprehensive income that will be reclassified to profit or loss	1,577,791	2,284,698
Other comprehensive income, net	1,577,856	2,284,398
Total comprehensive income	3,253,331	3,840,148
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	1,424,730	1,021,382
Profit (loss), attributable to non-controlling interests	250,745	534,368
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	3,038,184	3,230,353
Comprehensive income, attributable to non-controlling interests	215,147	609,795
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	1.60	1.15
Total basic earnings per share	1.60	1.15
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	1.54	1.11
Total diluted earnings per share	1.54	1.11

Financial Statement — Statements of Cash Flows

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2015/01/01To 2015/03/31	2014/01/01To 2014/03/31
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	1,719,494	1,609,809
Profit (loss) before tax	1,719,494	1,609,809
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	79,913	87,216
Amortization expense	19,765	24,386
Provision (reversal of provision) for bad debt expense	-9,847	91
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	1,376	399
Interest expense	65,790	61,778
Share of loss (profit) of associates and joint ventures accounted for using equity method	-2,474,288	-1,878,080
Loss (gain) on disposal of property, plan and equipment	-33	281
Loss (gain) on disposal of investments	63,468	-2,252
Impairment loss on non-financial assets	454,648	0
Reversal of impairment loss on non-financial assets	8,348	3,911
Unrealized foreign exchange loss (gain)	-7,047	-148,449
Total adjustments to reconcile profit (loss)	-1,797,907	-1,850,719
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in financial assets held for trading	0	-915
Decrease (increase) in notes receivable	3,746	17,129
Decrease (increase) in accounts receivable	41,573	63,084
Decrease (increase) in other receivable	11,211	5,440
Decrease (increase) in inventories	29,161	44,933
Decrease (increase) in prepayments	-123,303	-171,819
Decrease (increase) in other current assets	4,144	-9,618
Total changes in operating assets	-33,468	-51,766
Changes in operating liabilities		
Increase (decrease) in notes payable	-31,829	13,171
Increase (decrease) in accounts payable	114,265	-29,722
Increase (decrease) in other payable	21,041	-86,274
Increase (decrease) in other current liabilities	51,817	97,879
Increase (decrease) in net defined benefit liability	-4,096	-2,284
Increase (decrease) in other operating liabilities	0	23,454
Total changes in operating liabilities	151,198	16,224
Total changes in operating assets and liabilities	117,730	-35,542
Total adjustments	-1,680,177	-1,886,261
Cash inflow (outflow) generated from operations	39,317	-276,452
Interest paid	-33,341	-29,782
Income taxes refund (paid)	1,515	1,778
Net cash flows from (used in) operating activities	7,491	-304,456
Cash flows from (used in) investing activities		
Acquisition of available-for-sale financial assets	-438,372	-77,768
Proceeds from disposal of available-for-sale financial assets	374,443	8,928
Acquisition of investments in debt instrument without active market	0	-894,160
Proceeds from disposal of investments in debt instrument without active market	35,665	0
Proceeds from disposal of financial assets at cost	2,611	0
Acquisition of property, plant and equipment	-12,229	-22,030
Proceeds from disposal of property, plant and equipment	270	0
Increase in refundable deposits	1,527	470

Accounting Title	2015/01/01To 2015/03/31	2014/01/01To 2014/03/31
Acquisition of intangible assets	-2,131	-2,342
Acquisition of investment properties	-29	0
Increase in other non-current assets	401	1,715
Decrease in prepayments for business facilities	-2	-1,089
Net cash flows from (used in) investing activities	-37,846	-986,276
Cash flows from (used in) financing activities		
Decrease in short-term loans	41,388	322,929
Increase in short-term notes and bills payable	-199,865	70,458
Proceeds from long-term debt	862,500	9,907,950
Repayments of long-term debt	-1,557,110	-8,900,200
Decrease in guarantee deposits received	3,618	14,498
Change in non-controlling interests	2,979	145,702
Net cash flows from (used in) financing activities	-846,490	1,561,337
Effect of exchange rate changes on cash and cash equivalents	-11,356	1,398
Net increase (decrease) in cash and cash equivalents	-888,201	272,003
Cash and cash equivalents at beginning of period	2,719,868	1,793,223
Cash and cash equivalents at end of period	1,831,667	2,065,226
Cash and cash equivalents reported in the statement of financial position	1,831,667	2,065,226

Financial Statement — Statements of Changes in Stockholders' Equity
Provided by: RUENTEX INDUSTRIES LIMITED

Finacial year: Yearly

Unit: NT\$ thousand

2015/03/31 Statement of Stockholders' Equity
Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Gains (losses) on effective portion of cash flow hedges	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-cont rolling interests	Total equity
Equity at beginning of period	9,414,343	9,414,343	12,624,776	1,556,976	7,506,717	6,732,106	15,795,799	948,780	-13,587,216	-230	-12,638,666	-655,691	24,540,561	13,075,691	37,616,252
Changes in equity of associates and joint ventures accounted for using equity method			22,601										22,601		22,601
Profit (loss)						1,424,730	1,424,730						1,424,730	250,745	1,675,475
Other comprehensive income						65	65	-205,092	1,818,270	210	1,613,388		1,613,453	-35,597	1,577,856
Total comprehensive income						1,424,795	1,424,795	-205,092	1,818,270	210	1,613,388		3,038,183	215,148	3,253,331
Changes in non-controlling interests			0			0	0						0	2,979	2,979
Total increase (decrease) in equity	0	0	22,601	0	0	1,424,795	1,424,795	-205,092	1,818,270	210	1,613,388	0	3,060,784	218,127	3,278,911
Equity at end of period	9,414,343	9,414,343	12,647,377	1,556,976	7,506,717	8,156,901	17,220,594	743,688	-11,768,946	-20	-11,025,278	-655,691	27,601,345	13,293,818	40,895,163

2014/03/31 Statement of Stockholders' Equity
Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Gains (losses) on effective portion of cash flow hedges	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-cont rolling interests	Total equity
Equity at beginning of period	9,414,343	9,414,343	12,406,290	1,035,650	2,693,945	9,721,316	13,450,911	27,220	-15,519,306	-790	-15,492,876	-655,691	19,122,977	11,935,179	31,058,156
Changes in equity of associates and joint ventures accounted for using equity method			5,266										5,266		5,266
Profit (loss)						1,021,382	1,021,382						1,021,382	534,368	1,555,750
Other comprehensive income						-300	-300	355,842	1,853,429	0	2,209,271		2,208,971	75,427	2,284,398
Total comprehensive income						1,021,082	1,021,082	355,842	1,853,429	0	2,209,271		3,230,353	609,795	3,840,148
Difference between consideration and carrying amount of subsidiaries acquired or disposed			-26,696										-26,696	0	-26,696
Changes in non-controlling interests			0			0	0						0	145,702	145,702
Total increase (decrease) in equity	0	0	-21,430	0	0	1,021,082	1,021,082	355,842	1,853,429	0	2,209,271	0	3,208,923	755,497	3,964,420
Equity at end of period	9,414,343	9,414,343	12,384,860	1,035,650	2,693,945	10,742,398	14,471,993	383,062	-13,665,877	-790	-13,283,605	-655,691	22,331,900	12,690,676	35,022,576