

Financial Statement — Balance Sheet

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

	Accounting Title	2014/12/31	2013/12/31
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents			
	Cash on hand	11,249	12,543
	Cash in banks	1,175,286	956,945
	Cash equivalents	1,533,333	823,735
	Total cash and cash equivalents	2,719,868	1,793,223
Current financial assets at fair value through profit or loss			
recognition	Current financial assets at fair value through profit or loss, designated as upon initial	16,152	7,904
	Total current financial assets at fair value through profit or loss	16,152	7,904
Current available-for-sale financial assets			
	Current available-for-sale financial assets	1,475,135	2,871,409
	Current available-for-sale financial assets, net	1,475,135	2,871,409
Current bond investment without active market			
	Current bond investment without active market	60,165	0
	Current bond investment without active market, net	60,165	0
Notes receivable, net			
	Notes receivable	18,266	35,178
	Other notes receivable	56	27
	Allowance for uncollectible accounts, notes receivable	460	460
	Notes receivable, net	17,862	34,745
Accounts receivable, net			
	Accounts receivable	389,424	362,576
receivable	Allowance for uncollectible accounts, accounts, installment, and lease payments	16,833	15,453
	Accounts receivable, net	372,591	347,123
Other receivables			
	Other receivables, net	42,588	29,971
Inventories			
Inventories, merchandising business			
	Merchandise inventory	318,851	341,716
	Inventories, merchandising business, net	318,851	341,716
Inventories, manufacturing business			
	Finished goods	519,079	394,038
	Work in progress	52,378	45,321
	Raw materials	249,424	266,032
	Supplies	19,630	18,048
	Inventories, manufacturing business, net	840,511	723,439
Inventories (for construction business)			
	Buildings and land held for sale	111,221	111,221
	Parking space held for sale	868	868
	Land held for construction site	346,821	346,821
	Prepayment for land purchases	496	397
	Inventories (for construction business), net	459,406	459,307
Inventories, other businesses			
	Other inventories	16,851	27,354
	Inventories, other businesses, net	16,851	27,354
	Total inventories	1,635,619	1,551,816
Prepayments			
	Prepayments to suppliers	147,486	163,667

Accounting Title	2014/12/31	2013/12/31
Total prepayments	147,486	163,667
Other current assets		
Total other current assets	13,439	7,094
Total current assets	6,500,905	6,806,952
Non-current assets		
Non-current available-for-sale financial assets		
Non-current available-for-sale financial assets	3,407,674	1,951,809
Non-current available-for-sale financial assets, net	3,407,674	1,951,809
Non-current financial assets at cost		
Non-current financial assets at cost	767,709	922,145
Non-current financial assets at cost, net	767,709	922,145
Non-current bond investment without active market		
Non-current bond investment without active market	122,690	134,271
Non-current bond investment without active market, net	122,690	134,271
Investments accounted for using equity method		
Investments accounted for using equity method	113,457,450	101,474,354
Investments accounted for using equity method, net	113,457,450	101,474,354
Property, plant and equipment		
Land, net		
Land, cost	806,906	806,906
Land, net	806,906	806,906
Land improvements, net		
Land improvements, net	3,289	3,289
Buildings and structures, net		
Buildings and structures, net	799,243	930,143
Machinery and equipment, net		
Machinery and equipment, net	1,331,844	1,529,546
Transportation equipment, net		
Transportation equipment, net	3,820	6,002
Leased assets, net		
Leased assets, net	4,270	18,057
Leasehold improvements, net		
Leasehold improvements, net	20,409	15,787
Other facilities, net		
Other facilities, net	242,112	234,670
Unfinished construction and equipment under acceptance	48,222	0
Total property, plant and equipment	3,260,115	3,544,400
Investment property, net		
Investment property, net	1,060,762	1,080,766
Intangible assets		
Franchise, net		
Franchise, net	232,438	258,332
Computer software, net		
Computer software, net	41,878	59,547
Goodwill	478,818	453,133
Other intangible assets, net		
Other intangible assets, net	50,113	50,143
Total intangible assets	803,247	821,155
Deferred tax assets	126,407	159,806
Other non-current assets		
Prepayments for business facilities	1,715	9,744
Guarantee deposits paid	126,103	73,909
Other non-current assets, others		
Other non-current assets, others	123,299	148,958
Total other non-current assets, others	123,299	148,958
Total other non-current assets	251,117	232,611

Accounting Title	2014/12/31	2013/12/31
Total non-current assets	123,257,171	110,321,317
Total assets	129,758,076	117,128,269
Liabilities		
Current liabilities		
Short-term borrowings		
Bank loan	392,406	2,160,339
Total short-term borrowings	392,406	2,160,339
Short-term notes and bills payable		
Short-term notes and bills payable	200,000	1,990,000
Discount on short-term notes and bills payable	135	1,015
Total short-term notes and bills payable	199,865	1,988,985
Current financial liabilities at fair value through profit or loss		
Current financial liabilities held for trading	0	0
Total current financial liabilities at fair value through profit or loss	0	0
Notes payable		
Notes payable	93,267	45,948
Other notes payable	18,991	19,534
Total notes payable	112,258	65,482
Notes payable to related parties		
Notes payable to related parties	6,604	11,331
Total notes payable to related parties	6,604	11,331
Accounts payable		
Accounts payable	683,248	740,824
Total accounts payable	683,248	740,824
Accounts payable to related parties		
Accounts payable to related parties	7,049	6,374
Total accounts payable to related parties	7,049	6,374
Other payables		
Wages and salaries payable	422,747	389,734
Payable on machinery and equipment	7,060	14,528
Dividends payable	49,572	37,236
Other payables, others	691,897	256,083
Total other payables	1,171,276	697,581
Current tax liabilities	84,457	0
Other current liabilities		
Advance receipts		
Advance sales receipts	7,752	37,945
Advance real estate receipts	0	0
Unearned revenue	26,854	22,209
Total advance receipts	34,606	60,154
Long-term liabilities, current portion		
Bonds payable, current portion	0	0
Long-term borrowings, current portion	221,440	165,387
Total long-term liabilities, current portion	221,440	165,387
Temporary credits	81,634	142,440
Receipts under custody	11,895	13,003
Total other current liabilities	349,575	380,984
Total current liabilities	3,006,738	6,051,900
Non-current liabilities		
Bonds payable		
Bonds payable	3,994,000	3,994,000
Premium (discount) on bonds payable	-124,082	-240,909
Total bonds payable	3,869,918	3,753,091
Long-term borrowings		
Long-term bank loans	8,063,340	3,324,480
Total long-term borrowings	8,063,340	3,324,480

Accounting Title	2014/12/31	2013/12/31
Deferred tax liabilities		
Total deferred tax liabilities	435,218	462,780
Other non-current liabilities		
Accrued pension liabilities	236,214	228,444
Guarantee deposits received	675,087	582,779
Other non-current liabilities, others	50,671	53,511
Total other non-current liabilities	961,972	864,734
Total non-current liabilities	13,330,448	8,405,085
Total liabilities	16,337,186	14,456,985
Equity		
Equity attributable to owners of parent		
Share capital		
Ordinary share	9,414,343	9,414,343
Total capital stock	9,414,343	9,414,343
Capital surplus		
Capital surplus, additional paid-in capital		
Capital surplus, additional paid-in capital arising from ordinary share	10,604,583	10,604,583
Total capital surplus, additional paid-in capital	10,604,583	10,604,583
Capital surplus, treasury share transactions	479,613	350,598
Capital surplus, changes in equity of associates and joint ventures accounted for using equity method	1,030,841	941,370
Capital surplus, share options	509,739	509,739
Total capital surplus	12,624,776	12,406,290
Retained earnings		
Legal reserve	5,394,378	1,035,650
Special reserve	15,492,876	2,693,945
Unappropriated retained earnings (accumulated deficit)		
Total unappropriated retained earnings (accumulated deficit)	33,282,569	48,095,340
Total retained earnings	54,169,823	51,824,935
Other equity interest		
Total other equity interest	-10,504,636	-15,492,876
Treasury shares	655,691	655,691
Total equity attributable to owners of parent	65,048,615	57,497,001
Non-controlling interests	48,372,275	45,174,283
Total equity	113,420,890	102,671,284
Number of share capital awaiting retirement	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	46,914,600	46,914,600

Financial Statement — Income Statement

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2014/4th	2013/4th
Statement of comprehensive income		
Operating revenue		
Net sales revenue		
Sales revenue		
Sales revenue	5,817,179	5,888,178
Total sales revenue	5,817,179	5,888,178
Sales returns	55,265	62,865
Sales discounts and allowances	7,239	2,937
Net sales revenue	5,754,675	5,822,376
Investment revenue (for investment business)		
Investment revenue		
Total investment revenue	3,190,374	70,467,347
Total investment revenue (for investment business)	3,190,374	70,467,347
Construction and engineering revenue		
Construction revenue (for construction business)		
Construction revenue (for construction business), net	28,602	186,064
Total construction and engineering revenue	28,602	186,064
Other operating revenue		
Other operating revenue, net	71,120	70,753
Total operating revenue	9,044,771	76,546,540
Operating costs		
Cost of sales		
Cost of sales	5,045,623	5,176,243
Total cost of sales	5,045,623	5,176,243
Cost of construction and engineering service sales		
Cost of construction sales	9,268	122,383
Total cost of construction and engineering service sales	9,268	122,383
Total operating costs	5,054,891	5,298,626
Gross profit (loss) from operations	3,989,880	71,247,914
Gross profit (loss) from operations	3,989,880	71,247,914
Operating expenses		
Selling expenses		
Total selling expenses	1,222,986	1,216,842
Administrative expenses		
Total administrative expenses	434,217	705,750
Total operating expenses	1,657,203	1,922,592
Net operating income (loss)	2,332,677	69,325,322
Non-operating income and expenses		
Other income		
Total other income	388,914	207,811
Other gains and losses		
Other gains and losses, net	557,664	-351
Finance costs		
Finance costs, net	256,260	294,583
Share of profit (loss) of associates and joint ventures accounted for using equity method		
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	5,486,991	9,852,896
Total non-operating income and expenses	6,177,309	9,765,773
Profit (loss) from continuing operations before tax	8,509,986	79,091,095
Tax expense (income)		
Total tax expense (income)	94,354	138,557
Profit (loss) from continuing operations	8,415,632	78,952,538
Profit (loss)	8,415,632	78,952,538

Accounting Title	2014/4th	2013/4th
Other comprehensive income		
Exchange differences on translation	5,726,857	809,392
Unrealised gains (losses) on valuation of available-for-sale financial assets	1,063,333	1,066,993
Actuarial gains (losses) on defined benefit plans	-16,250	-11,525
Share of other comprehensive income of associates and joint ventures accounted for using equity method		
Total share of other comprehensive income of associates and joint ventures accounted for using equity method	1,302,822	-15,715,513
Other comprehensive income, net	8,076,762	-13,850,653
Total comprehensive income	16,492,394	65,101,885
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	7,113,076	43,587,278
Profit (loss), attributable to non-controlling interests	1,302,556	35,365,260
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	12,077,828	30,214,498
Comprehensive income, attributable to non-controlling interests	4,414,566	34,887,387
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	8.00	54.85
Total basic earnings per share	8.00	54.85
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	7.65	50.51
Total diluted earnings per share	7.65	50.51

Financial Statement — Statements of Cash Flows

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2014/4th	2013/4th
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	8,509,986	79,091,095
Profit (loss) before tax	8,509,986	79,091,095
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	332,837	286,940
Amortization expense	84,650	81,317
Provision (reversal of provision) for bad debt expense	1,436	270
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-7,436	1,197
Interest expense	256,260	294,583
Dividend income	-393,868	-205,302
Share-based payments	0	33,486
Share of loss (profit) of associates and joint ventures accounted for using equity method	-8,560,790	-80,078,499
Loss (gain) on disposal of property, plan and equipment	-5,957	600
Loss (gain) on disposal of investments	-602,142	-434
Impairment loss on financial assets	0	0
Impairment loss on non-financial assets	94,696	5,603
Unrealized foreign exchange loss (gain)	163,088	96,454
Loss (gain) on bond redemption	0	533
Total adjustments to reconcile profit (loss)	-8,637,226	-79,483,252
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	16,883	25,677
Decrease (increase) in accounts receivable	-25,824	5,909
Decrease (increase) in other receivable	-11,998	44,552
Decrease (increase) in inventories	-94,988	28,731
Decrease (increase) in prepayments	16,181	52,418
Decrease (increase) in other current assets	-5,906	4,586
Total changes in operating assets	-105,652	161,873
Changes in operating liabilities		
Increase (decrease) in notes payable	42,049	-87,023
Increase (decrease) in accounts payable	-56,901	-5,104
Increase (decrease) in other payable	163,915	274,342
Increase (decrease) in other current liabilities	-87,462	106,772
Increase (decrease) in accrued pension liabilities	-8,480	-9,088
Increase (decrease) in other operating liabilities	0	646
Total changes in operating liabilities	53,121	280,545
Total changes in operating assets and liabilities	-52,531	442,418
Total adjustments	-8,689,757	-79,040,834
Cash inflow (outflow) generated from operations	-179,771	50,261
Interest paid	-140,592	-154,754
Income taxes refund (paid)	-4,060	5,072
Net cash flows from (used in) operating activities	-324,423	-99,421
Cash flows from (used in) investing activities		
Proceeds from disposal of financial assets at fair value through profit or loss, designated as upon initial recognition	0	6,481
Acquisition of available-for-sale financial assets	-238,949	-390,639
Proceeds from disposal of available-for-sale financial assets	1,899,502	6,311
Proceeds from capital reduction of available-for-sale financial assets	0	1,665
Acquisition of bond investments without active market	-48,584	0
Proceeds from disposal of bond investments without active market	0	35,844

Accounting Title	2014/4th	2013/4th
Acquisition of financial assets at cost	-6,191	-532
Proceeds from disposal of financial assets at cost	50,576	2,410
Proceeds from capital reduction of financial assets at cost	105,001	24,672
Acquisition of investments accounted for using equity method	-6,000	-3,783,043
Acquisition of property, plant and equipment	-125,394	-242,147
Proceeds from disposal of property, plant and equipment	13,397	228
Increase in refundable deposits	-52,194	-23,980
Acquisition of intangible assets	-2,263	-4,616
Acquisition of investment properties	-283	-136
Increase in other non-current assets	-8,206	-19,557
Decrease in prepayments for business facilities	1,678	-16,819
Dividends received	3,752,082	1,898,980
Net cash flows from (used in) investing activities	5,334,172	-2,504,878
Cash flows from (used in) financing activities		
Decrease in short-term loans	-1,449,933	917,941
Increase in short-term notes and bills payable	-1,789,120	609,672
Repayments of bonds	0	-6,000
Proceeds from long-term debt	16,557,500	11,528,900
Repayments of long-term debt	-11,762,587	-14,522,050
Decrease in guarantee deposits received	92,308	19,828
Cash dividends paid	-4,578,157	-2,524,303
Proceeds from issuing shares	0	7,000,000
Change in non-controlling interests	-1,216,574	-512,237
Net cash flows from (used in) financing activities	-4,146,563	2,511,751
Effect of exchange rate changes on cash and cash equivalents	63,459	2,395
Net increase (decrease) in cash and cash equivalents	926,645	-90,153
Cash and cash equivalents at beginning of period	1,793,223	1,883,376
Cash and cash equivalents at end of period	2,719,868	1,793,223
Cash and cash equivalents reported in the statement of financial position	2,719,868	1,793,223

Financial Statement — Statements of Changes in Stockholders' Equity

Provided by: RUENTEX INDUSTRIES LIMITED

Finacial year: Yearly

Unit: NT\$ thousand

2014/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinar y share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropri ated retained earnings (accumulat ed deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sal e financial assets	Gains (losses) on effective portion of cash flow hedges	Total other equity interest	Treasur y shares	Total equity attributabl e to owners of parent	Non-contr olling interests	Total equity
Equity at beginning of period	9,414,343	9,414,343	12,406,290	1,035,650	2,693,945	48,095,340	51,824,935	27,220	-15,519,306	-790	-15,492,876	-655,691	57,497,001	45,174,283	102,671,284
Legal reserve appropriated				4,358,728		-4,358,728	0						0		0
Special reserve appropriated					12,798,931	-12,798,931	0						0		0
Cash dividends of ordinary share				0	0	-4,707,172	-4,707,172						-4,707,172		-4,707,172
Changes in equity of associates and joint ventures accounted for using equity method			109,300										109,300		109,300
Profit (loss)						7,113,076	7,113,076						7,113,076	1,302,556	8,415,632
Other comprehensive income						-23,488	-23,488	3,055,590	1,932,090	560	4,988,240		4,964,752	3,112,010	8,076,762
Total comprehensive income						7,089,588	7,089,588	3,055,590	1,932,090	560	4,988,240		12,077,828	4,414,566	16,492,394
Adjustments of capital surplus for company's cash dividends received by subsidiaries			129,015										129,015		129,015
Changes in ownership interests in subsidiaries			-19,829			-37,528	-37,528						-57,357	0	-57,357
Changes in non-controlling interests			0			0	0						0	-1,216,574	-1,216,574
Total increase (decrease) in equity	0	0	218,486	4,358,728	12,798,931	-14,812,771	2,344,888	3,055,590	1,932,090	560	4,988,240	0	7,551,614	3,197,992	10,749,606
Equity at end of period	9,414,343	9,414,343	12,624,776	5,394,378	15,492,876	33,282,569	54,169,823	3,082,810	-13,587,216	-230	-10,504,636	-655,691	65,048,615	48,372,275	113,420,890

2013/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinar y share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropri ated retained earnings (accumulat ed deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sal e financial assets	Gains (losses) on effective portion of cash flow hedges	Total other equity interest	Treasur y shares	Total equity attributabl e to owners of parent	Non-contr olling interests	Total equity
Equity at beginning of period	8,414,343	8,414,343	5,624,527	693,376	2,229,606	7,660,696	10,583,678	-348,818	-1,592,996	0	-1,941,814	-655,691	22,025,043	10,799,133	32,824,176
Legal reserve appropriated				342,274		-342,274	0						0		0
Special reserve appropriated					464,339	-464,339	0						0		0
Cash dividends of ordinary share				0	0	-2,524,303	-2,524,303						-2,524,303		-2,524,303
Changes in equity of associates and joint ventures accounted for using equity method			670,869										670,869		670,869
Profit (loss)						43,587,278	43,587,278						43,587,278	35,365,260	78,952,538
Other comprehensive income						178,282	178,282	376,038	-13,926,310	-790	-13,551,062		-13,372,780	-477,873	-13,850,653
Total comprehensive income						43,765,560	43,765,560	376,038	-13,926,310	-790	-13,551,062		30,214,498	34,887,387	65,101,885
Issue of shares	1,000,000	1,000,000	6,000,000										7,000,000		7,000,000
Adjustments of capital surplus for company's cash dividends received by subsidiaries			77,409										77,409		77,409
Changes in non-controlling interests			0			0	0						0	-512,237	-512,237
Share-based payments			33,485										33,485	0	33,485
Total increase (decrease) in equity	1,000,000	1,000,000	6,781,763	342,274	464,339	40,434,644	41,241,257	376,038	-13,926,310	-790	-13,551,062	0	35,471,958	34,375,150	69,847,108
Equity at end of period	9,414,343	9,414,343	12,406,290	1,035,650	2,693,945	48,095,340	51,824,935	27,220	-15,519,306	-790	-15,492,876	-655,691	57,497,001	45,174,283	102,671,284