

Financial Statement – Balance Sheet

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

	Accounting Title	2014/03/31	2013/12/31	2013/03/31
Balance Sheet				
Assets				
Current assets				
Cash and cash equivalents				
	Cash on hand	11,221	12,543	16,394
	Cash in banks	320,362	956,945	952,461
	Cash equivalents	1,733,643	823,735	1,082,934
	Total cash and cash equivalents	2,065,226	1,793,223	2,051,789
Current financial assets at fair value through profit or loss				
	Total current financial assets at fair value through profit or loss	8,594	7,904	14,216
Current available-for-sale financial assets				
	Current available-for-sale financial assets, net	2,838,500	2,871,409	2,559,354
Current bond investment without active market				
	Current bond investment without active market, net	894,132	0	0
Notes receivable, net				
	Notes receivable	18,076	35,205	28,904
	Allowance for uncollectible accounts, notes receivable	460	460	460
	Notes receivable, net	17,616	34,745	28,444
Accounts receivable, net				
	Accounts receivable	299,486	362,576	329,586
	Allowance for uncollectible accounts, accounts, installment, and lease payments	15,538	15,453	15,218
	Accounts receivable, net	283,948	347,123	314,368
Other receivables				
	Other receivables, net	24,198	29,971	25,094
Inventories				
Inventories, merchandising business				
	Merchandise inventory	247,175	341,716	235,062
	Inventories, merchandising business, net	247,175	341,716	235,062
Inventories, manufacturing business				
	Finished goods	420,633	394,038	375,159
	Work in progress	58,924	45,321	57,966
	Raw materials	272,353	266,032	282,446
	Supplies	21,195	18,048	11,706
	Inventories, manufacturing business, net	773,105	723,439	727,277
Inventories (for construction business)				
	Buildings and land held for sale	111,221	111,221	275,960
	Parking space held for sale	868	868	6,286
	Land held for construction site	346,821	346,821	237,962
	Prepayment for land purchases	397	397	539
	Inventories (for construction business), net	459,307	459,307	520,747
Inventories, other businesses				
	Other inventories	23,385	27,354	36,657
	Inventories, other businesses, net	23,385	27,354	36,657
	Total inventories	1,502,972	1,551,816	1,519,743
Prepayments				
	Prepayments to suppliers	335,556	163,667	314,933
	Total prepayments	335,556	163,667	314,933
Other current assets				
	Total other current assets	16,712	7,094	18,385
	Total current assets	7,987,454	6,806,952	6,846,326
Non-current assets				
Non-current available-for-sale financial assets				
	Non-current available-for-sale financial assets, net	2,301,126	1,951,809	1,710,871
Non-current financial assets at cost				
	Non-current financial assets at cost, net	1,009,203	922,145	921,980
Non-current bond investment without active market				
	Non-current bond investment without active market, net	134,299	134,271	171,514

Accounting Title	2014/03/31	2013/12/31	2013/03/31
Investments accounted for using equity method			
Investments accounted for using equity method, net	106,812,255	101,474,354	31,914,210
Property, plant and equipment			
Land, net			
Land, cost	806,906	806,906	806,906
Land, net	806,906	806,906	806,906
Land improvements, net			
Land improvements, net	3,289	3,289	3,289
Buildings and structures, net			
Buildings and structures, net	907,192	930,143	965,406
Machinery and equipment, net			
Machinery and equipment, net	1,494,132	1,529,546	1,398,687
Transportation equipment, net			
Transportation equipment, net	5,523	6,002	7,152
Leased assets, net			
Leased assets, net	14,827	18,057	21,436
Leasehold improvements, net			
Leasehold improvements, net	14,467	15,787	20,395
Other facilities, net			
Other facilities, net	238,501	234,670	231,994
Total property, plant and equipment	3,484,837	3,544,400	3,455,265
Investment property, net			
Investment property, net	1,074,966	1,080,766	1,123,316
Intangible assets			
Franchise, net			
Franchise, net	251,860	258,332	277,698
Computer software, net			
Computer software, net	53,015	59,547	77,853
Goodwill	462,414	453,133	453,395
Other intangible assets, net			
Other intangible assets	50,135	50,143	50,486
Other intangible assets, net	50,135	50,143	50,486
Total intangible assets	817,424	821,155	859,432
Deferred tax assets	157,270	159,806	179,324
Other non-current assets			
Prepayments for business facilities	10,833	9,744	154,003
Guarantee deposits paid	73,439	73,909	47,514
Other non-current assets, others			
Total other non-current assets, others	138,211	148,958	151,506
Total other non-current assets	222,483	232,611	353,023
Total non-current assets	116,013,863	110,321,317	40,688,935
Total assets	124,001,317	117,128,269	47,535,261
Liabilities			
Current liabilities			
Short-term borrowings			
Bank loan	2,486,328	2,160,339	1,211,042
Total short-term borrowings	2,486,328	2,160,339	1,211,042
Short-term notes and bills payable			
Short-term notes and bills payable	2,060,000	1,990,000	1,760,000
Discount on short-term notes and bills payable	557	1,015	1,135
Total short-term notes and bills payable	2,059,443	1,988,985	1,758,865
Current financial liabilities at fair value through profit or loss			
Total current financial liabilities at fair value through profit or loss	0	0	0
Notes payable			
Notes payable	70,524	45,948	51,260
Other notes payable	10,226	19,534	9,339
Total notes payable	80,750	65,482	60,599
Notes payable to related parties			
Notes payable to related parties	9,234	11,331	8,185
Total notes payable to related parties	9,234	11,331	8,185
Accounts payable			
Accounts payable	710,990	740,824	823,920

Accounting Title	2014/03/31	2013/12/31	2013/03/31
Total accounts payable	710,990	740,824	823,920
Accounts payable to related parties			
Accounts payable to related parties	6,486	6,374	9,261
Total accounts payable to related parties	6,486	6,374	9,261
Other payables			
Wages and salaries payable	336,129	389,734	95,628
Payable on machinery and equipment	5,898	14,528	38,219
Dividends payable	36,910	37,236	33,310
Other payables, others	232,370	256,083	235,517
Total other payables	611,307	697,581	402,674
Other current liabilities			
Long-term liabilities, current portion			
Bonds payable, current portion	0	0	0
Long-term borrowings, current portion	194,247	165,387	100,000
Total long-term liabilities, current portion	194,247	165,387	100,000
Other current liabilities, others	313,476	215,597	209,704
Total other current liabilities	507,723	380,984	309,704
Total current liabilities	6,472,261	6,051,900	4,584,250
Non-current liabilities			
Bonds payable			
Bonds payable	3,994,000	3,994,000	3,994,000
Premium (discount) on bonds payable	-211,973	-240,909	-326,148
Total bonds payable	3,782,027	3,753,091	3,667,852
Long-term borrowings			
Long-term bank loans	4,303,370	3,324,480	6,326,067
Total long-term borrowings	4,303,370	3,324,480	6,326,067
Deferred tax liabilities			
Total deferred tax liabilities	515,818	462,780	391,768
Other non-current liabilities			
Accrued pension liabilities	226,160	228,444	223,359
Guarantee deposits received	597,277	582,779	558,496
Other non-current liabilities, others	77,679	53,511	50,130
Total other non-current liabilities	901,116	864,734	831,985
Total non-current liabilities	9,502,331	8,405,085	11,217,672
Total liabilities	15,974,592	14,456,985	15,801,922
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	9,414,343	9,414,343	8,414,343
Total capital stock	9,414,343	9,414,343	8,414,343
Capital surplus			
Total capital surplus	12,384,860	12,406,290	5,790,014
Retained earnings			
Legal reserve	1,035,650	1,035,650	693,376
Special reserve	2,693,945	2,693,945	2,229,606
Unappropriated retained earnings (accumulated deficit)			
Total unappropriated retained earnings (accumulated deficit)	49,116,422	48,095,340	8,615,512
Total retained earnings	52,846,017	51,824,935	11,538,494
Other equity interest			
Total other equity interest	-12,634,107	-15,492,876	-4,931,571
Treasury shares	655,691	655,691	655,691
Total equity attributable to owners of parent	61,355,422	57,497,001	20,155,589
Non-controlling interests	46,671,303	45,174,283	11,577,750
Total equity	108,026,725	102,671,284	31,733,339
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	46,914,600	46,914,600	46,914,600

Financial Statement – Income Statement

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2014/01/01To2014/03/31	2013/01/01To2013/03/31
Statement of comprehensive income		
Operating revenue		
Net sales revenue		
Sales revenue		
Sales revenue	1,445,771	1,475,036
Total sales revenue	1,445,771	1,475,036
Sales returns	13,655	15,160
Sales discounts and allowances	1,617	717
Net sales revenue	1,430,499	1,459,159
Investment revenue (for investment business)		
Total investment revenue (for investment business)	1,251,998	1,080,241
Construction and engineering revenue		
Construction revenue (for construction business)		
Construction revenue	7,128	34,533
Construction revenue (for construction business), net	7,128	34,533
Total construction and engineering revenue	7,128	34,533
Other operating revenue		
Other operating revenue	13,678	16,519
Other operating revenue, net	13,678	16,519
Total operating revenue	2,703,303	2,590,452
Operating costs		
Cost of sales		
Cost of sales	1,252,675	1,313,352
Total cost of sales	1,252,675	1,313,352
Cost of construction and engineering service sales		
Cost of construction sales	2,287	24,715
Total cost of construction and engineering service sales	2,287	24,715
Total operating costs	1,254,962	1,338,067
Gross profit (loss) from operations	1,448,341	1,252,385
Gross profit (loss) from operations	1,448,341	1,252,385
Operating expenses		
Selling expenses		
Total selling expenses	304,748	300,865
Administrative expenses		
Total administrative expenses	101,379	114,926
Total operating expenses	406,127	415,791
Net operating income (loss)	1,042,214	836,594
Non-operating income and expenses		
Other income		
Total other income	24,499	14,877
Other gains and losses		
Other gains and losses, net	-22,486	-3,599
Finance costs		
Finance costs, net	61,778	64,303
Share of profit (loss) of associates and joint ventures accounted for using equity method		
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	627,360	655,369
Total non-operating income and expenses	567,595	602,344
Profit (loss) from continuing operations before tax	1,609,809	1,438,938
Tax expense (income)		
Total tax expense (income)	54,059	46,064
Profit (loss) from continuing operations	1,555,750	1,392,874
Profit (loss)	1,555,750	1,392,874
Other comprehensive income		
Exchange differences on translation	2,094,301	341,682
Unrealised gains (losses) on valuation of available-for-sale financial assets	288,220	1,077,665

Accounting Title	2014/01/01To2014/03/31	2013/01/01To2013/03/31
Share of other comprehensive income of associates and joint ventures accounted for using equity method		
Total share of other comprehensive income of associates and joint ventures accounted for using equity method	1,526,974	-4,053,076
Other comprehensive income, net	3,909,495	-2,633,729
Total comprehensive income	5,465,245	-1,240,855
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	1,021,382	954,816
Profit (loss), attributable to non-controlling interests	534,368	438,058
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	3,879,851	-2,034,941
Comprehensive income, attributable to non-controlling interests	1,585,394	794,086
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	1.15	1.20
Total basic earnings per share	1.15	1.20
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	1.11	1.17
Total diluted earnings per share	1.11	1.17

Financial Statement – Statements of Cash Flows

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2014/01/01 To 2014/03/31	2013/01/01 To 2013/03/31
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	1,609,809	1,438,938
Profit (loss) before tax	1,609,809	1,438,938
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	87,216	70,349
Amortization expense	24,386	20,765
Provision (reversal of provision) for bad debt expense	91	-99
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	399	798
Interest expense	61,778	64,303
Share of loss (profit) of associates and joint ventures accounted for using equity method	-1,878,080	-1,735,325
Loss (gain) on disposal of property, plant and equipment	281	-3,365
Loss (gain) on disposal of investments	-2,252	0
Reversal of impairment loss on non-financial assets	3,911	6,906
Unrealized foreign exchange loss (gain)	85,627	37,486
Loss (gain) on bond redemption	0	533
Total adjustments to reconcile profit (loss)	-1,616,643	-1,537,649
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in financial assets held for trading	-915	0
Decrease (increase) in notes receivable	17,129	31,978
Decrease (increase) in accounts receivable	63,084	39,033
Decrease (increase) in other receivable	5,440	54,501
Decrease (increase) in inventories	44,933	35,770
Decrease (increase) in prepayments	-171,819	-98,848
Decrease (increase) in other current assets	-9,618	-6,705
Total changes in operating assets	-51,766	55,729
Changes in operating liabilities		
Increase (decrease) in notes payable	13,171	-95,052
Increase (decrease) in accounts payable	-29,722	80,879
Increase (decrease) in other payable	-86,274	-70,211
Increase (decrease) in other current liabilities	97,879	100,879
Increase (decrease) in accrued pension liabilities	-2,284	-2,648
Increase (decrease) in other operating liabilities	23,454	2,280
Total changes in operating liabilities	16,224	16,127
Total changes in operating assets and liabilities	-35,542	71,856
Total adjustments	-1,652,185	-1,465,793
Cash inflow (outflow) generated from operations	-42,376	-26,855
Interest paid	-29,782	-36,508
Income taxes refund (paid)	1,778	-317
Net cash flows from (used in) operating activities	-70,380	-63,680
Cash flows from (used in) investing activities		
Acquisition of available-for-sale financial assets	-77,768	0
Proceeds from disposal of available-for-sale financial assets	8,928	0
Acquisition of bond investments without active market	-894,160	-1,399
Acquisition of financial assets at cost	0	-532
Proceeds from disposal of financial assets at cost	0	2,957
Acquisition of property, plant and equipment	-22,030	-15,578
Proceeds from disposal of property, plant and equipment	0	3,418
Increase in refundable deposits	470	2,415
Acquisition of intangible assets	-2,342	-8,379
Acquisition of investment properties	0	-61
Increase in other non-current assets	1,715	4,195
Decrease in prepayments for business facilities	-1,089	-50,529
Net cash flows from (used in) investing activities	-986,276	-63,493
Cash flows from (used in) financing activities		

Accounting Title	2014/01/01 To 2013/01/01 To	
	2014/03/31	2013/03/31
Decrease in short-term loans	322,929	-4,561
Increase in short-term notes and bills payable	70,458	379,552
Repayments of bonds	0	-6,000
Proceeds from long-term debt	9,907,950	10,983,450
Repayments of long-term debt	-8,900,200	-11,040,400
Decrease in guarantee deposits received	14,498	-4,455
Change in non-controlling interests	-88,374	-15,469
Net cash flows from (used in) financing activities	1,327,261	292,117
Effect of exchange rate changes on cash and cash equivalents	1,398	3,469
Net increase (decrease) in cash and cash equivalents	272,003	168,413
Cash and cash equivalents at beginning of period	1,793,223	1,883,376
Cash and cash equivalents at end of period	2,065,226	2,051,789
Cash and cash equivalents reported in the statement of financial position	2,065,226	2,051,789

Financial Statement — Statements of Changes in Stockholders' Equity

Provided by: RUENTEX INDUSTRIES LIMITED

Financial year: Yearly

Unit: NT\$ thousand

2014/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Gains (losses) on effective portion of cash flow hedges	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity	9,414,343	9,414,343	12,406,290	1,035,650	2,693,945	48,095,340	51,824,935	27,220	-15,519,306	-790	-15,492,876	-655,691	57,497,001	45,174,283	102,671,284
Changes in equity of associates and joint ventures accounted for using equity method			5,266										5,266		5,266
Profit (loss)						1,021,382	1,021,382						1,021,382	534,368	1,555,750
Other comprehensive income						-300	-300	1,005,340	1,853,429	0	2,858,769		2,858,469	1,051,026	3,909,495
Total comprehensive income						1,021,082	1,021,082	1,005,340	1,853,429	0	2,858,769		3,879,851	1,585,394	5,465,245
Difference between consideration and carrying amount of subsidiaries acquired or disposed			-26,696			0	0	0	0	0	0		-26,696	0	-26,696
Changes in non-controlling interests			0			0	0						0	-88,374	-88,374
Total increase (decrease) in equity	0	0	-21,430	0	0	1,021,082	1,021,082	1,005,340	1,853,429	0	2,858,769	0	3,858,421	1,497,020	5,355,441
Equity	9,414,343	9,414,343	12,384,860	1,035,650	2,693,945	49,116,422	52,846,017	1,032,560	-13,665,877	-790	-12,634,107	-655,691	61,355,422	46,671,303	108,026,725

2013/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Gains (losses) on effective portion of cash flow hedges	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity	8,414,343	8,414,343	5,624,527	693,376	2,229,606	7,660,696	10,583,678	-348,818	-1,592,996	0	-1,941,814	-655,691	22,025,043	10,799,133	32,824,176
Changes in equity of associates and joint ventures accounted for using equity method			165,487										165,487		165,487
Profit (loss)						954,816	954,816						954,816	438,058	1,392,874
Other comprehensive income						0	0	324,740	-3,314,497	0	-2,989,757		-2,989,757	356,028	-2,633,729
Total comprehensive income						954,816	954,816	324,740	-3,314,497	0	-2,989,757		-2,034,941	794,086	-1,240,855
Changes in non-controlling interests			0			0	0						0	-15,469	-15,469
Total increase (decrease) in equity	0	0	165,487	0	0	954,816	954,816	324,740	-3,314,497	0	-2,989,757	0	-1,869,454	778,617	-1,090,837
Equity	8,414,343	8,414,343	5,790,014	693,376	2,229,606	8,615,512	11,538,494	-24,078	-4,907,493	0	-4,931,571	-655,691	20,155,589	11,577,750	31,733,339